MHHS PROGRAMME

Industry-led, Elexon facilitated

Settlement Timetable Expert Group (STEG) #15
11 November 2026

Version 3.0

MHHS-DEL4696

Document Classification: Public

Agenda

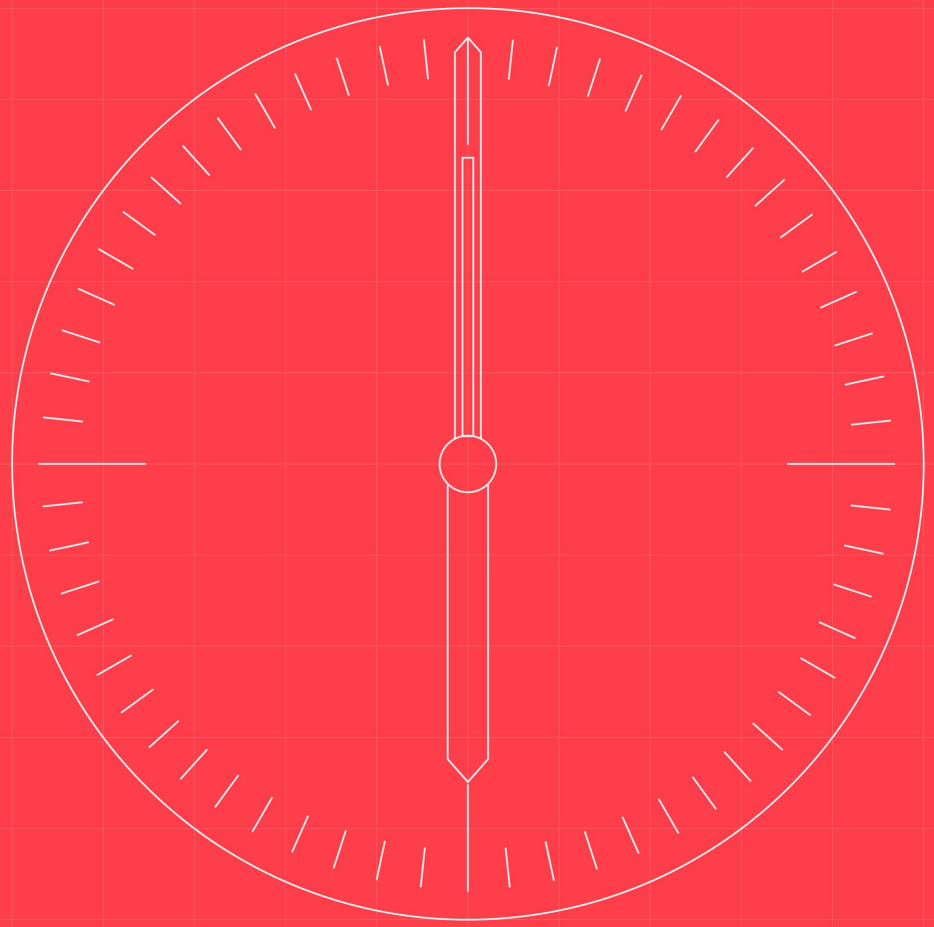
#	Item	Objective	Type	Lead(s)	Time	Page
1	Welcome and Agenda	Run-through of the agenda for this week	Information	Chair & Secretariat	14:00-14:05 *5 mins*	2
2	Headline Report and Actions	Approve Headline Report and review outstanding actions	Decision	Chair & Secretariat	14:05-14:10 *5 mins*	3
3	Settlement Timetable Update	• Provide an update on the revised Settlement Timetable • Discussion on draft partial MST calendar	Discussion	Programme (Kevin Spencer)	14:10-14:20 *10 mins*	7
4	MHHS Settlement Performance Since M10	View of the settlement accuracy and improvements under MHHS	Information	Elexon (Andrew Spurr)	14:40-14:50 *5 mins*	10
5	SF Decision Criteria	Draft proposal presented for review and discussion - SF Decision Criteria	Discussion	Programme (Stuart Scott)	14:20-14:25 *20 mins*	14
6	M16 Planning Timelines	Overview of draft of M16 Decision Making Choreography – linking M16 Decision Criteria, M16 Transition Readiness Criteria & Implementation of new MSTs	Information	Programme (Stuart Scott)	14:25-14:35 *10 mins*	19
7	Elexon Update: Code Changes to Support M16	Update on progress and plan to implement BSC code changes needed for M16	Information	Elexon (Christopher Day)	14:30-14:35 *5 mins*	25
8	Settlement Monitoring: SVA and CVA Deltas	STEG review of the SVA and CVA monitoring graphs	Information	Elexon (Andrew Spurr)	14:35-14:40 *5 mins*	27
9	Migration Reporting	Provide an update on Migration status	Discussion	Programme (Kevin Spencer)	14:50-15:00 *10 mins*	33
10	M16 Risks & Issues	Risk matrix and latest risk scores	Information	Programme (Stuart Scott)	15:05-15:10 *5 mins*	36
11	M16 Communication Strategy	Provide an update on M16 Communication Strategy	Information	Programme (Claire Silk)	15:10-15:15 *5 mins*	40
12	Summary & Next Steps	Summarise actions and agree any agenda items for next meeting	Information	Chair & Secretariat	15:15-15:20 *5 mins*	42
	Appendix	*Appendix 1 – STEG Monitoring Update* *Appendix 2 – Service Management Forum Update* *Appendix 3 – Support Information for Action STEG09-03*				44
	Attachments	*MHHS-DEL4693 M16 Guidance Document – Initial draft of the first partial MST – M16 DP1 RF to 7 months* *MHHS-DEL4695 Draft Partial MST 1 v0.2*				

Headline Report and Actions

DECISION: Approval of Headline Report of previous meeting and review outstanding actions

Chair & Secretariat

5 mins



Headline Report and Actions Review (Page 1 of 3)

1. Approval of Headline Report from meeting held 14 October 2026.
2. Open actions and actions from previous meeting:

Ref	Date Raised	Action	Owner	Due Date	Latest Update
STEG09-03	08/07/26	Programme and Elexon to define the SF monitoring data requirements and assess the feasibility of extracting the required D+6WD data from MDS and report back to STEG.	MHHS Programme/ Elexon Representative (Kevin Spencer & Riccardo Lampini)	11/11/26	**RECOMMEND CLOSED:** Work to implement the functionality that produces the monitoring data is taking slightly longer than planned. Production deployment was originally scheduled for 15 October 2026 and is now expected on 4 November (to be confirmed at the 11 November STEG). The initial data will be discussed as part of Appendix 3.
STEG10-04	22/07/26	Participants to consider the impacts, risks and potential system changes associated with moving from a hard M15 dependency to a threshold-based approach, for discussion at the next STEG.	Programme Participants	16/09/26	**ONGOING:** Linked to STEG11-01 – To be progressed as part of the same discussion. Programme is discussing with Elexon and industry participants and will reassess the thresholds and return updated criteria to 9 December STEG meeting before an updated recommendation is made. Consultation on this targeted for January 2027.
STEG11-01	05/08/26	Programme to develop proposed M16 Transition Readiness Criteria, including thresholds for unmigrated MPANs remaining at M15, and bring these back to STEG for consideration.	MHHS Programme (Stuart Scott)	16/09/26	**ONGOING:** To be discussed as part of Agenda Item 5: SF Decision Criteria. Programme is discussing with Elexon and industry participants and will reassess the thresholds and return updated criteria to 9 December STEG meeting before an updated recommendation is made. Consultation on this targeted for January 2027. M16 Transition Readiness Criteria to be discussed as part of Agenda Item 6: M16 Planning Timelines.

Headline Report and Actions Review (Page 2 of 3)

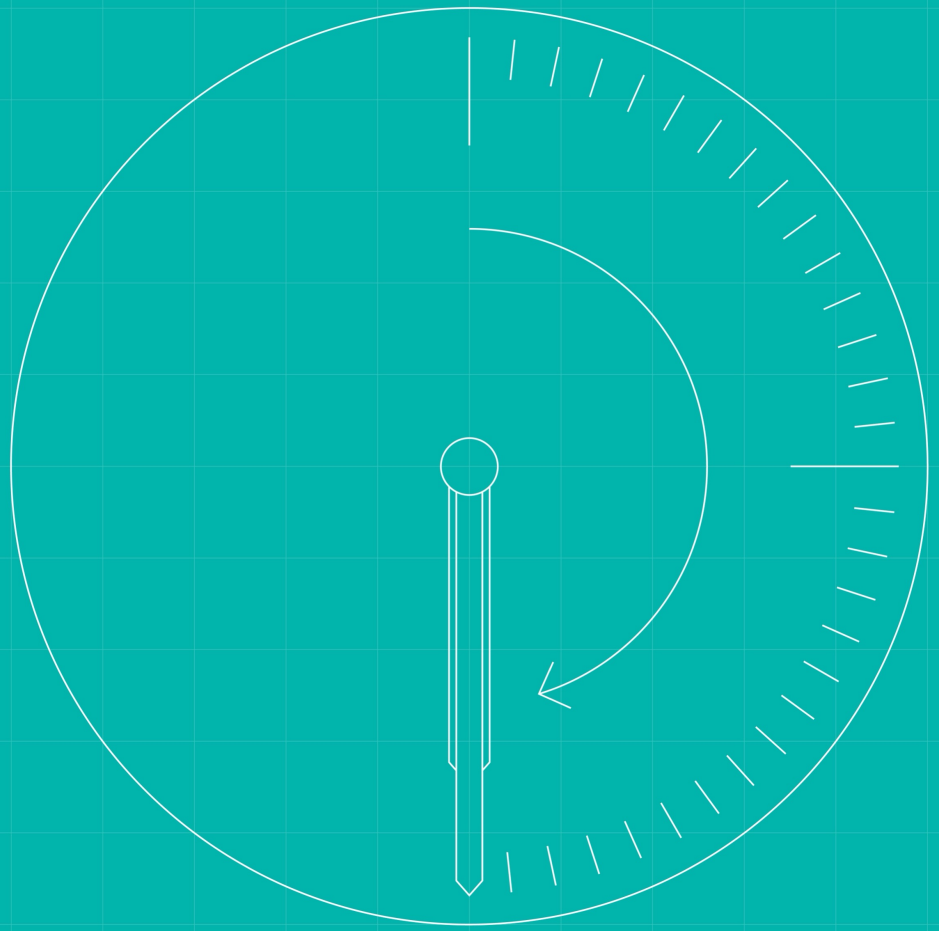
Ref	Date Raised	Action	Owner	Due Date	Latest Update
STEG13-02	30/09/26	STEG Members asked if Elexon will issue supporting communications through its channels to reinforce the Programme's messaging re the approval of T2-EL-0200 'Recommendation to Change to RF 7 months calendar applicable from the Settlement Date of 01 October 2026 onwards'. **Action**: The Programme to discuss with Elexon and report back.	Elexon (Simon Hawke)	14/10/26	**ONGOING:** Elexon is engaging with the Programme to understand the communications planned around the Settlement changes in the lead-up to M16. Elexon is also engaging internally to identify appropriate contributors to support development of its communications plan.
STEG13-03	30/09/26	Elexon to provide an update on next steps/plan for producing the Settlement Calendar incorporating the reduction in RF to seven months.	Elexon (Riccardo Lampini)	14/10/26	**RECOMEND CLOSED:** Draft Partial Settlement Calendar has been shared with STEG within agenda item 3 of 11 November 2026 STEG papers.
STEG13-04	30/09/26	Provide an update on proposed amendments to the ISD Settlement Calendar, including impacts, planned communications and stakeholder guidance.	Elexon (Riccardo Lampini)	14/10/26	**RECOMMEND CLOSED:** Draft of amended Settlement Calendars has been shared with STEG within agenda item 3 of 11 November 2026 STEG papers.
STEG13-05	30/09/26	Engage with Elexon to determine what CVA settlement data visibility is available prior to SF, including whether equivalent views at six working days can be produced to support SF decision criteria development.	MHHS Programme/Elexon (Kevin Spencer & Simon Waltho)	14/10/26	**ONGOING:** Programme has met with Elexon, update to be provided at the 11 November STEG.

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Headline Report and Actions Review (Page 3 of 3)

Ref	Date Raised	Action	Owner	Due Date	Latest Update
STEG14-01	14/10/26	Programme to distribute the draft 2027/28 Partial Settlement Calendar to STEG and discuss with Elexon how wider industry visibility of the draft calendar can be provided.	MHHS Programme (Kevin Spencer)	11/11/26	**RECOMMEND CLOSED:** Draft 2027/28 Partial Settlement Calendar shared with STEG within the 11 November 2026 papers.
STEG14-02	14/10/26	Elexon to issue a consultation setting out the issue with the current ISD Settlement Calendar, the proposed approach to correcting it and any input required from industry. Elexon will also consider socialising the proposed amendments through the Settlement Assurance Working Group.	Elexon (Riccardo Lampini)	11/11/26	**RECOMMEND CLOSED:** The consultation was issued on Monday 02 November 2026 and will run until Friday 20 November 2026. The proposed amendments have been shared with the Settlement Assurance Working Group Chair.
STEG14-03	14/10/26	Elexon to provide a condensed slide from the Service Management Forum focused on relevant incidents. Where particular BSC Agents are flagged, Elexon will provide an update on the issue and the mitigating actions in place to protect M16 and the Settlement Timetable changes.	Elexon (Roger Harris)	09/12/26	**RECOMMENDED CLOSED**: Service Management Forum update slide provided in Appendix 2. This is also being tracked through risk R1314.
STEG14-04	14/10/26	Elexon to improve the axes on the settlement-performance charts, including adding clearer horizontal lines so that the values can be tracked more easily.	Elexon (Andrew Spurr)	11/11/26	**RECOMMEND CLOSED:** Amendments made to slides in agenda item 4 ‘MHHS Settlement Performance Since M10’.
STEG14-05	14/10/26	Elexon to confirm the scope of defaulting following a negative Group Correction Factor, provide an update on the options being considered and confirm how findings will be shared with industry to inform future communications.	Elexon (Andrew Spurr)	11/11/26	**RECOMMEND CLOSED:** Elexon intends to consult industry on allowing negative Group Correction Factors, as proposed by Issue Group 120. The consultation is currently being developed, with updates to be provided through Issue Group 120 and the consultation communicated through established Elexon channels, including Newscasts and SAWG.

Settlement Timetable Update



DISCUSSION:

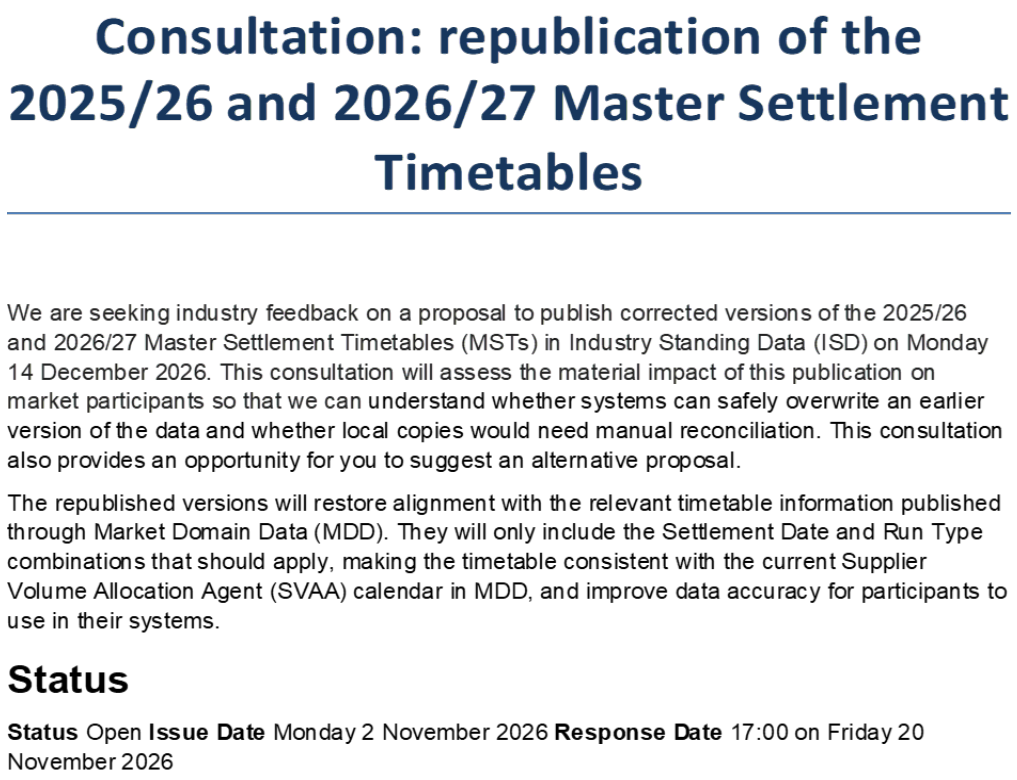
- Provide an update on the revised Settlement Timetable
- Discussion on draft partial MST calendar

Programme (Kevin Spencer)

10 mins

ISD Settlement Timetable Update

Elexon have sent out a consultation on the update to the current Settlement Timetable in ISD. Elexon are proposing that the corrected data will be published as part of the scheduled ISD release on Monday 14 December 2026. This publication will include a complete replacement version of each affected MST. If consultation responses do not support this, Elexon will explore alternative options. The final implementation method will be confirmed after technical assessment and review of consultation responses:



Consultation: republication of the 2025/26 and 2026/27 Master Settlement Timetables

We are seeking industry feedback on a proposal to publish corrected versions of the 2025/26 and 2026/27 Master Settlement Timetables (MSTs) in Industry Standing Data (ISD) on Monday 14 December 2026. This consultation will assess the material impact of this publication on market participants so that we can understand whether systems can safely overwrite an earlier version of the data and whether local copies would need manual reconciliation. This consultation also provides an opportunity for you to suggest an alternative proposal.

The republished versions will restore alignment with the relevant timetable information published through Market Domain Data (MDD). They will only include the Settlement Date and Run Type combinations that should apply, making the timetable consistent with the current Supplier Volume Allocation Agent (SVAA) calendar in MDD, and improve data accuracy for participants to use in their systems.

Status

Status Open **Issue Date** Monday 2 November 2026 **Response Date** 17:00 on Friday 20 November 2026

Link to the consultation

Partial ISD Master Settlement Timetable Update

The STEG have been provided the draft Partial ISD Master Settlement Calendar for comment. The calendar is provided in ISD Entity M14 format and a guidance note has also been provided:

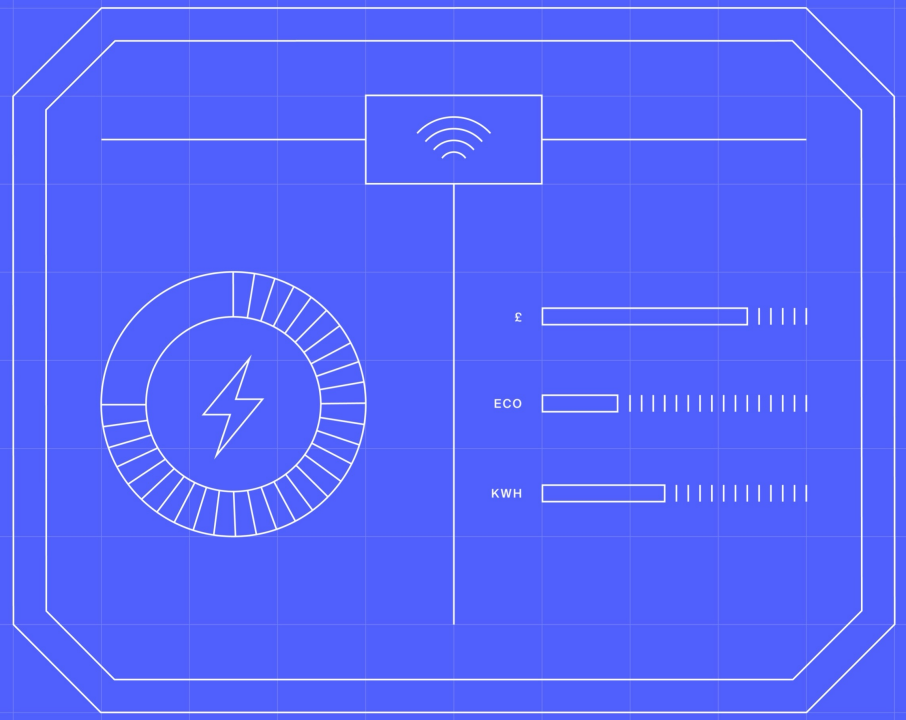
> As discussed at STEG #14 on 14 October 2026, the Programme has been working with Elexon colleagues on the updates required to the Master Settlement Timetable (MST) to implement the approved M16 Decision Point 1 decision.
>
> The updated MST will be published via Industry Standing Data (ISD) within ISDEntityM14 and is scheduled to go live on 1 April 2027. This is how the Programme's approved decision to reduce the settlement calendar for RF runs to 7 months will be implemented, applying from Settlement Date 1 October 2026.
>
> We are pleased to ***share an initial draft of the first partial MST for early visibility and review by STEG members*** *(filename "DRAFT Partial MST 1 v0.2")* . Once finalised, it will be formally scheduled for publication as part of the BAU Elexon BSC ISD release schedule, with the new Settlements dates and associated timelines appended to the existing published 2026/27 settlement calendar.
>
> We'd welcome any comments or feedback before the next STEG meeting on 11 November. The draft will be an agenda item, so we can talk through anything we receive together.

MHHS Settlement Performance Since M10

INFORMATION: View of the settlement accuracy and improvements under MHHS

Elexon (Andrew Spurr)

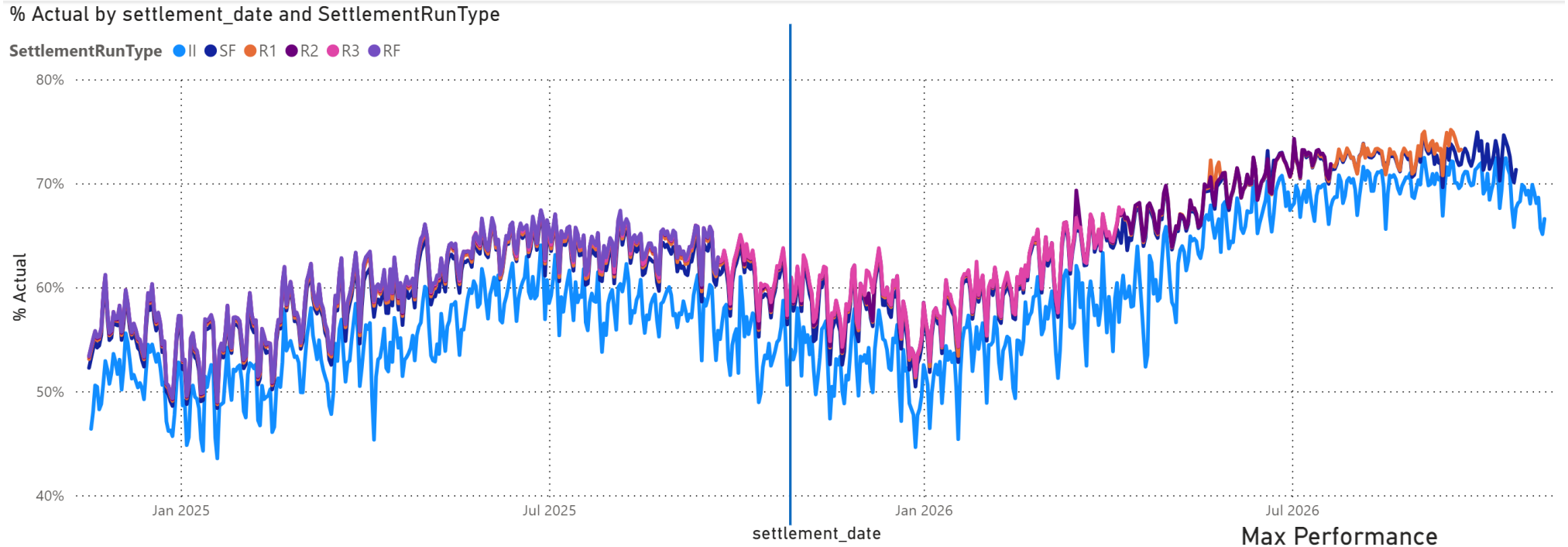
5 mins



MHHS PROGRAMME
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Updated v2.0

More Actual SVA HH Data, Sooner



- The above chart shows the percentage of Actual data across both Legacy and MHHS.
- The range has been selected so that M11 is at the midpoint.
- Data is provided in tables for the max daily performance, mean daily performance, and mean share of MHHS Counts and Volumes by Settlement run and selected period.
- **Actual Volumes are increasing significantly from M11, with more Actual Volumes at II than Pre-M11 R3.**

Max Performance

Period	II	SF	R1	R2	R3
16/11/2024-22/10/2025	64.04%	66.76%	67.09%	67.37%	67.38%
23/10/2025-22/10/2026	72.46%	74.92%	75.15%	74.28%	67.70%
Difference	8.42%	8.16%	8.05%	6.91%	0.32%

Mean Daily Performance

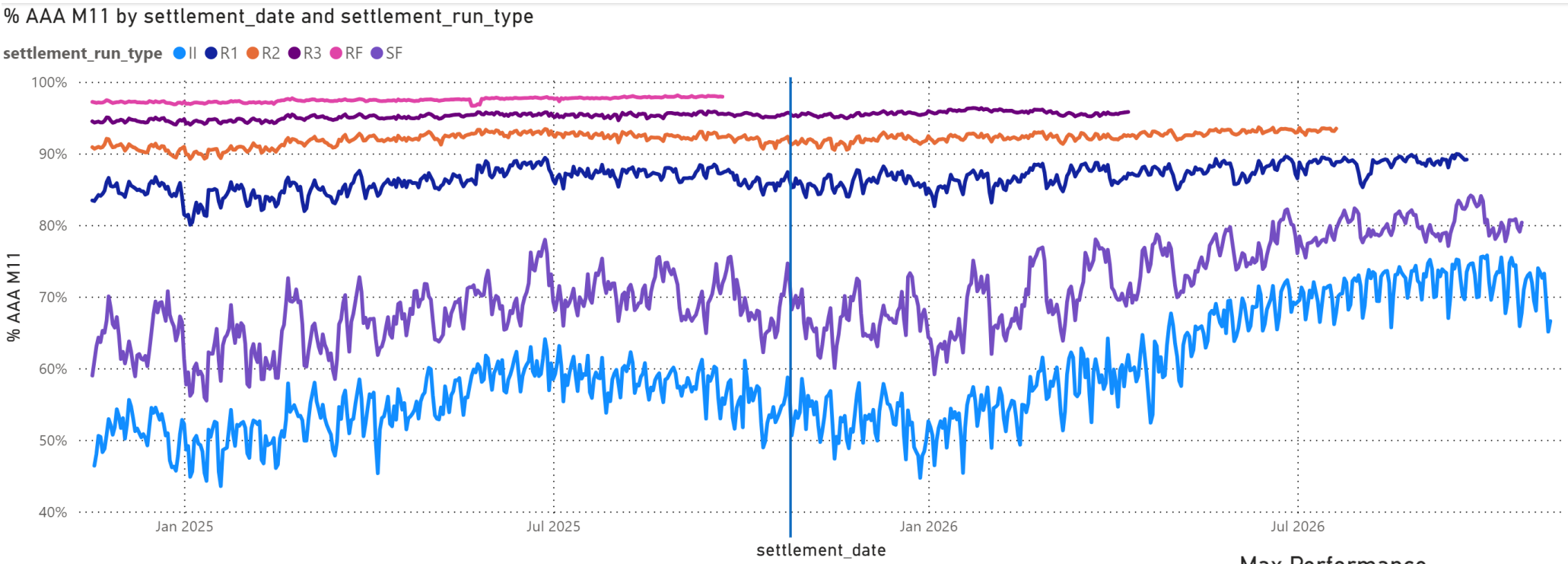
Period	II	SF	R1	R2	R3
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23/10/2025-22/10/2026	61.42%	65.49%	65.40%	63.72%	60.41%
Difference	6.58%	5.96%	5.26%	3.31%	-0.06%

	II	SF	R1	R2	R3
Max Daily MHHS Count	74.39%	73.92%	70.06%	49.02%	20.72%
Max Daily MHHS Volume	35.78%	35.97%	31.10%	19.56%	9.00%

Document Classification: Public

Updated v2.0

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- Later Settlement runs (R2, R3, RF) have relatively small populations of MHHS data currently but are expected to show significant improvements to Pre-M10.

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Difference	11.70%	6.17%	0.54%	0.24%	0.46%

Mean Daily Performance

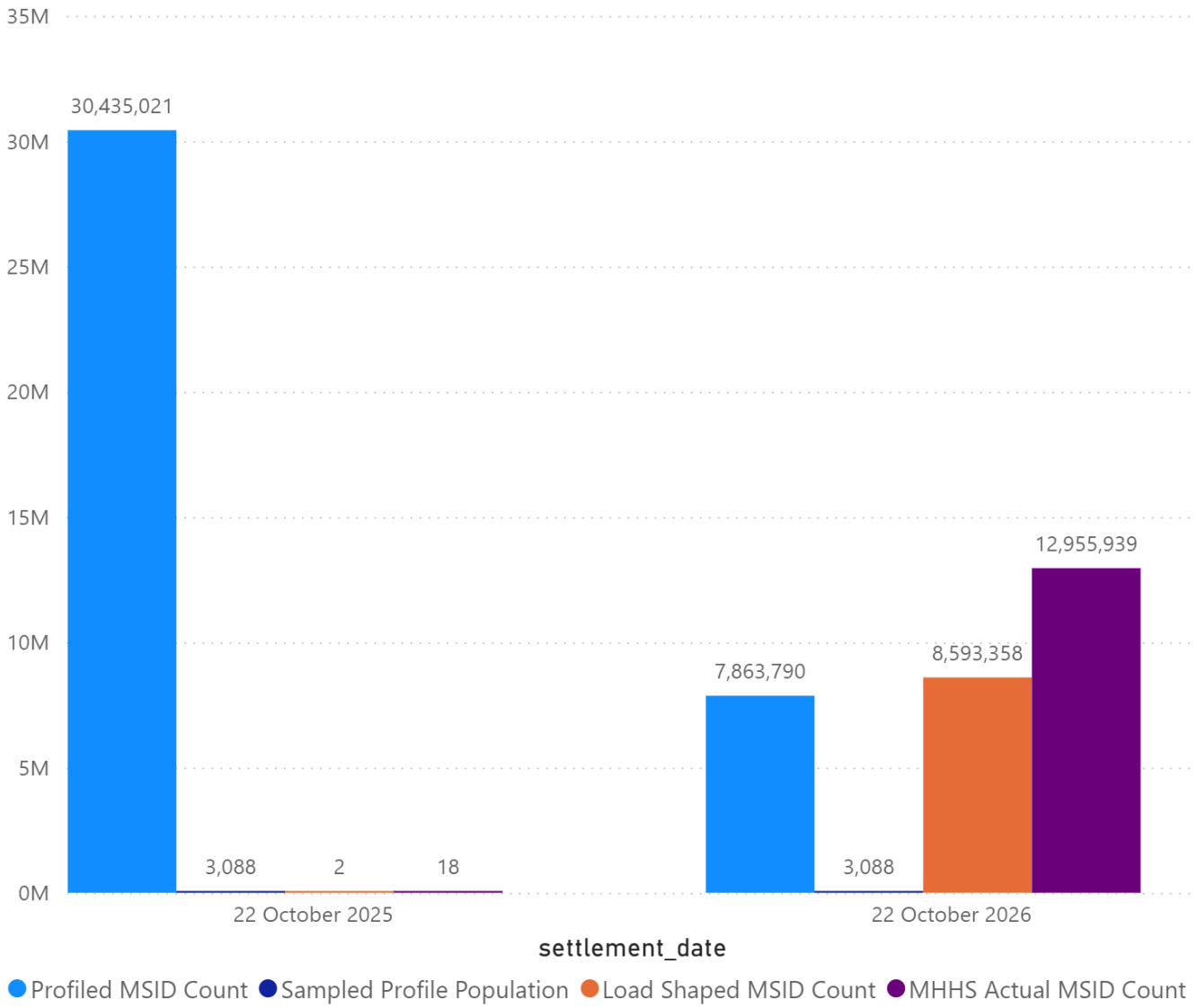
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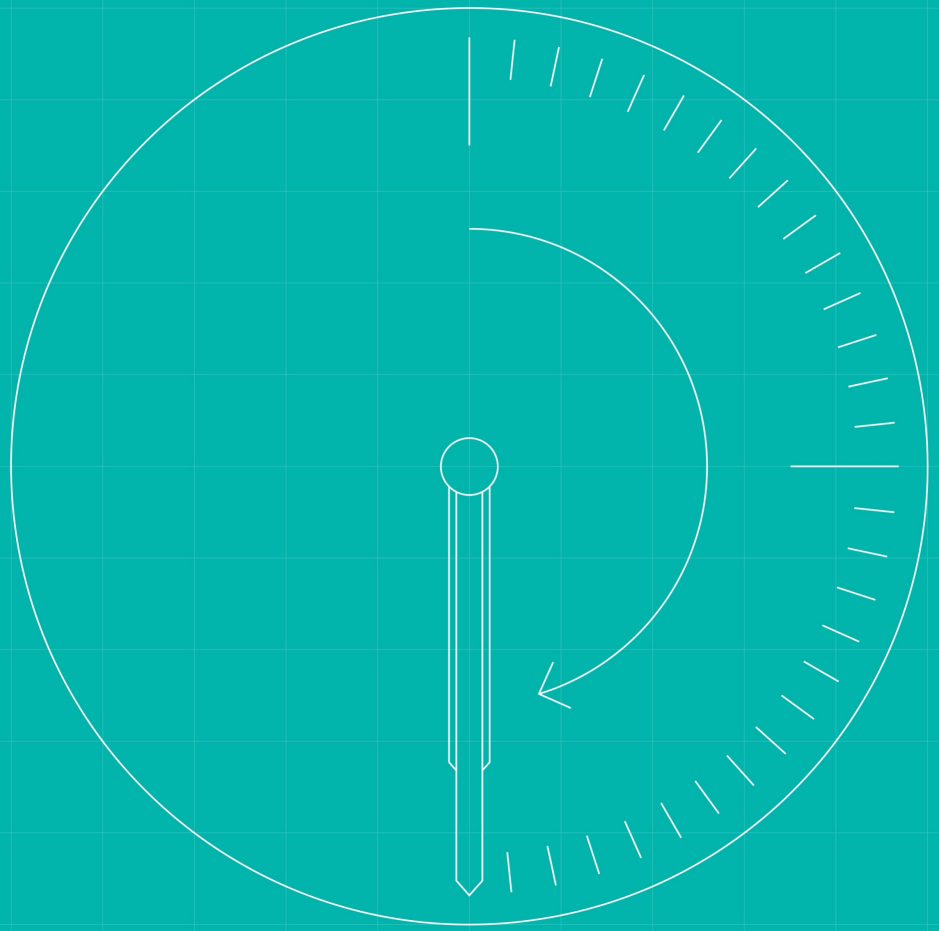
Fewer Meters Requiring Profiling/Load Shaping, Larger Sample Set from Which to Calculate Load Shapes



There are much fewer Profiled and/or Load Shaped meters by the latest SF run (30m vs 16m).
At M10 Profiling was based on the behaviour of a very small sample of 3,088 meters.
Load Shaping now uses a much more significant population to model behaviour (13m).

Document Classification: Public

SF Decision Criteria: Update



DISCUSSION: Draft proposal presented for review and discussion – SF Decision Criteria

Programme (Stuart Scott)

20 mins

Approved M16 – RF Decision Making Criteria – *MHHS-DEL4564* - 30 Jun 2026

Decision Point 1 *– Change RF to 7 Months*

APPROVED

2.1 Decision Criteria – Change RF to 7 Months

Reduction in RF to 7 months should be applied to the Settlement Timetable from the Settlement Date of 01 October 2026 onwards, if:

the settlement performance monitoring metric shows less than 1 per cent change in the settlement volume delta (by Measurement Class, excluding UMS Measurement Classes B and D) from R3 to RF, This is an absolute value, averaged over the last four quarters by Measurement Class (the last 4 quarters delta volumes will be shown).; and

Migration Completion Level > 60% OR Migration Completion level between 50% and 60% with endorsement from MCAG following review of MCC Migration Completion assessment.

2.3 Decision Chorography

- Monitoring Data appropriate to the Decision Criteria will be presented to STEG.
- STEG will consider the monitoring data and apply the decision criteria.
- Where STEG deems the criteria have been met a recommendation will be passed to MCAG for approval of the relevant Settlement Calendar change.
- Where STEG deems the criteria have not been met, a recommendation to reject will be passed to MCAG for ratification.
- In addition, STEG will consider any shortfalls and will make a recommendation as to the soonest point the decision can be revisited with an expectation the criteria can successfully be met. This also will be passed to MCAG for approval.
- MCAG Approval will be scheduled to be no less than two weeks ahead of the first Settlement Day Impacted by the decision to allow appropriate industry notification processes to be undertaken.

Decision Point 2 *– Change RF to 4 Months* ***[March-27]***

2.2 Decision Criteria – Change RF to 4 Months

Reduction in RF to 4 months should be applied to the Settlement Timetable from the Settlement Date of 01 April 2027 onwards, if:

the settlement performance monitoring metric shows less than 1% change in the settlement volume delta (by Measurement Class, excluding UMS Measurement Classes B and D) from R2 to RF. This is an absolute value, averaged over the last four quarters by Measurement Class (the last 4 quarters delta volumes will be shown); and

Migration Completion Level > 90% (noting this decision is taken later).

Decision Point 3 *– Change SF to 7 WD* ***[June-27]***

TBC – Further Discussion on this decision criteria at November & December STEGs

- ***Proposals presented for discussion***

+ M16 – Linked Decisions

- Change R1 to 30 WD
- Reduce DF to 20 months

Working towards

- **January ‘27 Consultation for the Decision Criteria**
- **February ‘27 recommendation for approval at MCAG**

For Discussion - M16 Decision Point 3 – Decision Criteria – Change SF to 7WD

The reduction of the SF VAS run to 7WD shall be applied to the Settlement Timetable for Settlement Dates from 2 July 2027 onwards, if both of the following criteria are met:

1. **Settlement performance:** Both conditions apply for SVA data only, for both Legacy and MHHS Settlement.
   - The maximum percentage of ***Actual data*** reported for **II runs** (at 5WD) on ***post-M10 Settlement Dates*** must [be equal to or exceed], the maximum percentage reported for **SF runs** (at 15WD) on ***pre-M10 Settlement Dates***.
   - The average percentage of ***Actual data*** reported for **II runs** (at 5WD) **on *post-M10 Settlement Dates*** must [be either above or within 1 percentage point of], the average percentage reported for **SF runs** (at 15WD) on ***pre-M10 Settlement Dates***.

Definitions

- ***Actual data*****:** [either one of]
  - **A flagged HH data only** – Monitored via 'MHHS Settlement Performance Since M10 - Slide 1'
  - ***AAA data (Actual AAs and Advances*** *i.e* A flagged data or actual meter advances) - Monitored via 'MHHS Settlement Performance Since M10 - Slide 2'
- ***Pre-M10 average percentage***: the maximum or average value in the 6-month period prior to Milestone M10 (22-Oct-25). Note – maximum value already set at [xx]%.
- ***Post-M10 average percentage***: the maximum or average value in the rolling 6-month period back from the current reporting date.

2. **Migration completion: (** *Note - Still under discussion/consideration - Wording reflects previous STEG discussion position***)**

The MHHS Migration Completion Level is either 100% complete OR "Materially Complete" against Acceptable Thresholds, including an expected timeline to reach "Full Transition" complete).

- ≥[99]% of registered MPANs migrated and settled half-hourly (≈[345,000] unmigrated MPANs); and
- <[1]% of expected energy volume still settled under legacy (<c.[8] GWh of c.[800] GWh in latest II run)

  OR [98–99]% of energy volume migrated, subject to MCAG endorsement, supported by:
  - MCC completion assessment, incl. timeline to "Full Transition Complete"
  - Elexon statement that residual legacy volume poses no material risk to settlement integrity, accuracy or stability

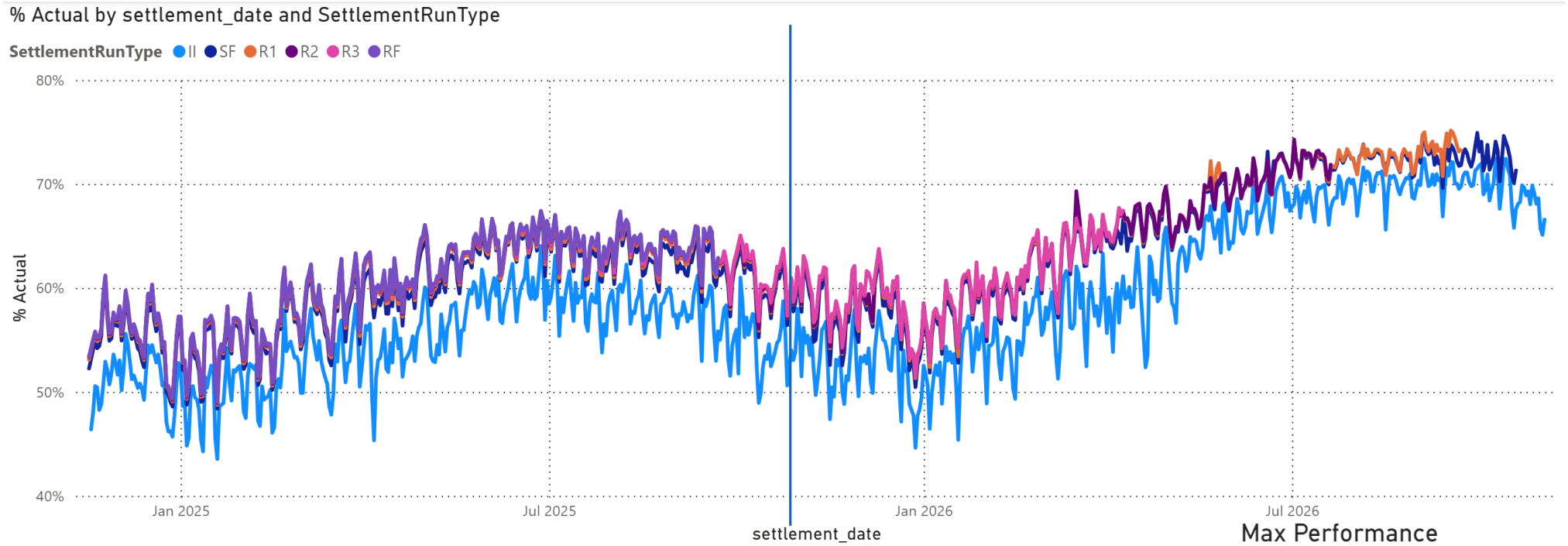
Meeting this Decision Criterion will provide confidence in the decision to proceed with M16 Decision Point 3 and will demonstrate that reducing the SF timescale from the current 15WD to the proposed 7WD for Milestone M16 will not have a detrimental impact on Settlement performance.

Subject to approval of the reduction of the SF run, the following linked decisions shall also apply to the Settlement Timetable for Settlement Dates from 2 July 2027 onwards:

- **Reduction of R1 VAS runs to 30 WD**
- **Reduction of DF VAS runs to 20 months**

Updated v2.0

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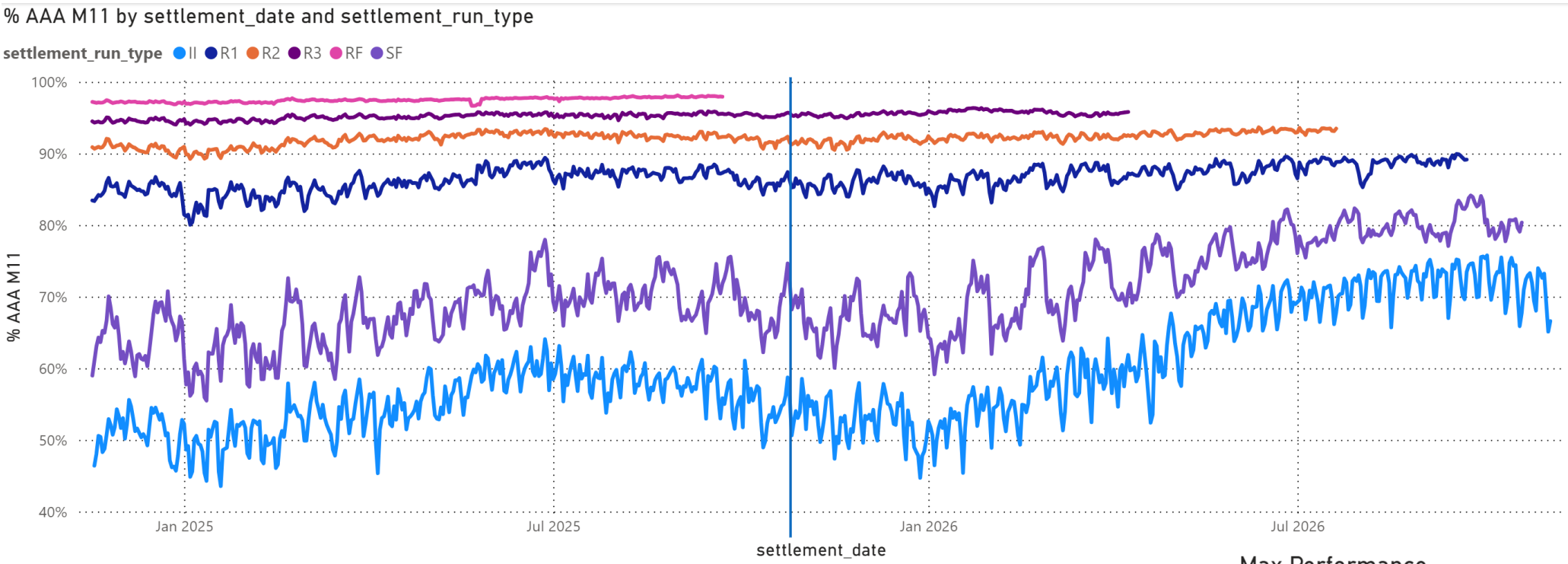
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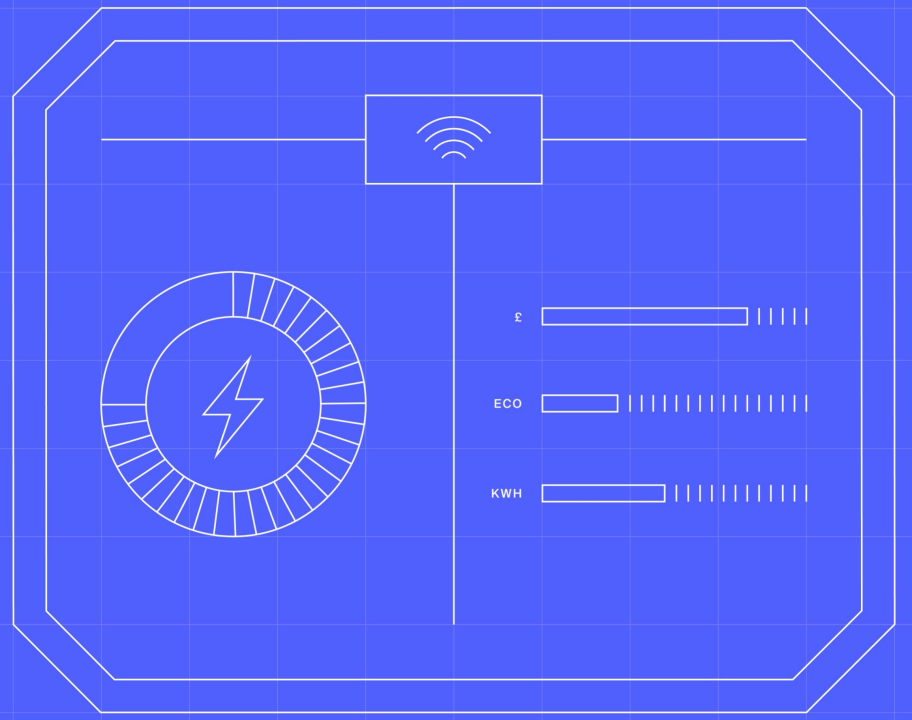
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M16 Planning Timelines

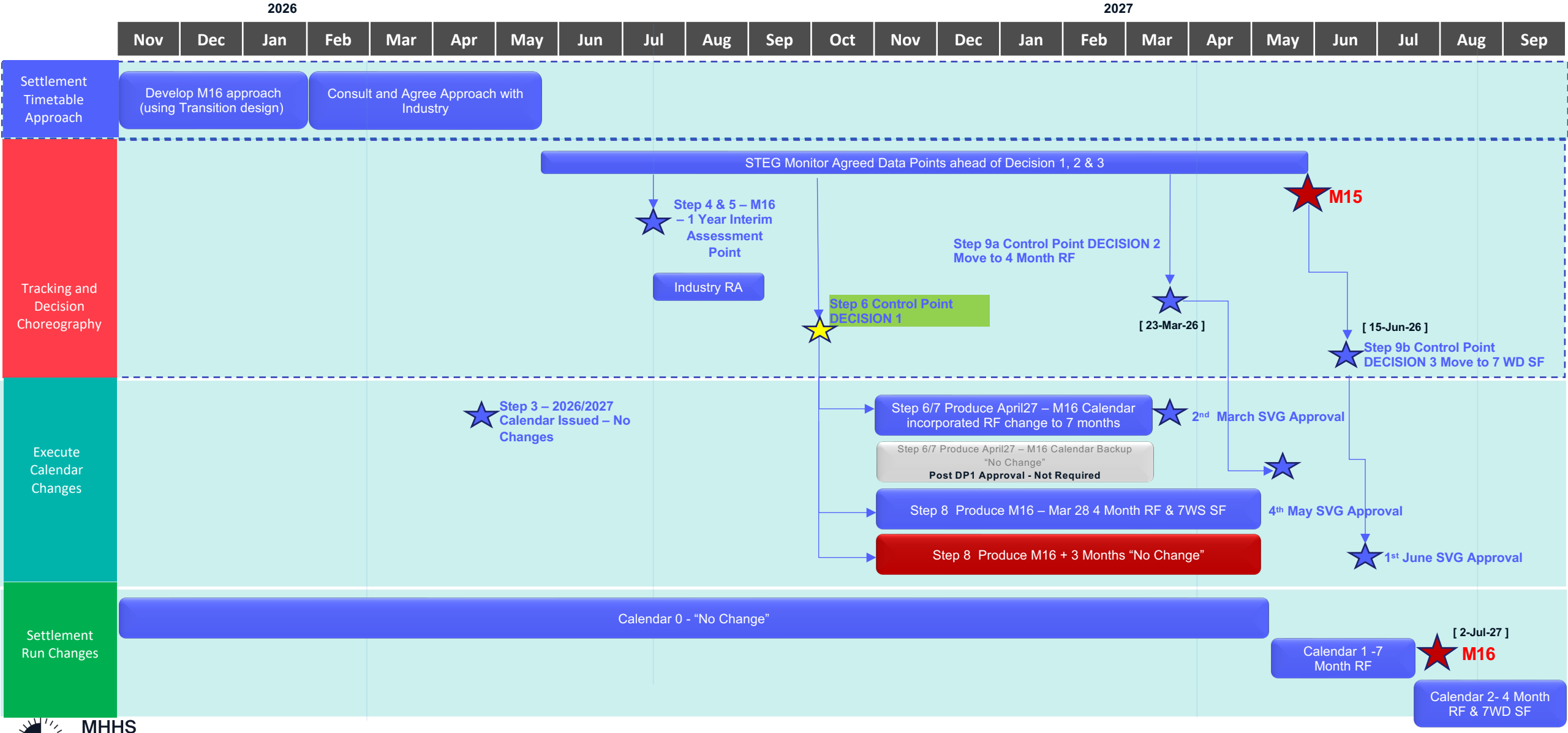
INFORMATION: Overview of draft of M16 Decision Making Choreography – linking M16 Decision Criteria, M16 Transition Readiness Criteria & Implementation of new MSTs

Programme (Stuart Scott)

10 mins



Transition to New Settlement Timetable and M16 Decision – POAP



Updated v3.0

Path To M16 – Key Decision / Acceptance Points

This diagram shows the steps required to achieve Milestone M16: moving from the legacy 14-month Settlement Timetable to the new 4-month Settlement Timetable.

M15a

7-May-27

M15a Acceptance Criteria

M15a - End of the 18-Month Baseline Migration Period and Completion of the MHHS Migration Plan

Supplier Migration Complete Criteria > Customer Acquisition Ban

M15b

M15b Acceptance Criteria

M15b - Full Transition Complete

M16

8 weeks

STEG Monitoring & Decision Points

[Sep-26]
M16 Decision Point 1
- Change RF to 7 Months

[Mar-27]
M16 Decision Point 2
- Change RF to 4 Months

[Jun-27]
M16 Decision Point 3
- Change SF to 7 WD

M16 Transition Readiness Criteria

[Mar-27]
M16 Transition Readiness Criteria Review
Implementation Point 1 - First MST update

PSG Decision to Instruct Elexon Ops to Publish ISD

[Jun-27]
M16 Transition Readiness Criteria Review
Implementation Point 2 - Second MST update

PSG Decision to Instruct Elexon Ops to Publish ISD

2-July-27

M16 - Cut over to new settlement timetable

Key

- **Programme Milestones**
- **M16 Monitoring Decision Points**
- **M16 Readiness Criteria**

Putting Decisions into Action

M16 requires implementation of at least two more MSTs to complete the transition plan:

1. A partial MST covering timetabled reconciliation Settlement Runs whose Payment Date falls between:
   - the first Payment Date after the last one in the FY26/27 calendar. Earliest Payment Date - 09/04/2027, and
   - the Payment Date of the SF run for the SD immediately before the M16 baseline date. Latest Payment Date - 29/07/2027
2. A second MST covering Settlement Date / run combinations with Payment Dates following on from the first partial MST to the end of FY27/28.

ISD-HP1
vX

- Go-Live date - **New Financial Year** - [*1-APR-27*]

ISD-HP2
vX

- Go-Live date – **M16** - [*2-July-27*]

- **Where DP3 is subsequently approved, the DP2 version of ISD is never published**
- **DP2 is only ever published if DP3 is not approved – RF still reduces to 4 months**

- **This ISD publication is instead of the one from DP2**
- **Either Or Publication scenario, BUT NOT BOTH**

MHHS PROGRAMME
Industry-led, Elexon facilitated

Document Classification: Public

Updated v2.0

MHHS PROGRAMME
Industry-led, Elexon facilitated

M16 Transition Readiness Criteria

- **Implementation Point 1** - First MST update
- **Implementation Point 2** - Second MST update

Updated v3.0

DRAFT - Proposed M16 Transition Readiness Criteria - Cut Over to New Settlement Timetable

Implementation Point 1 (IP1) – First MST update [Mar-27]. **Reduction of RF to 7 months for SD 1-Oct-26 onwards**. Programme to update each criterion via MCAG.

	Criterion	Key evidence required to demonstrate the Criterion has been met	Status
1	**There is confidence that all STEG monitoring data prerequisites have been met for a controlled cutover to the 7-month RF timetable from Settlement Date 1 October 2026.**	**Decision Point 1 approved** • Per STEG/MCAG criteria (MHHS-DEL4564): Final Reconciliation (RF) runs reduced to 7 months from Settlement Date (SD) 1 October 2026 onwards.	**Complete** • On 15-Sep-26, the MCAG confirmed that the Decision Point 1 criteria had been satisfied and granted approval.
2	**There is confidence that Elexon's Central Settlement Systems are ready for 7-month RF (from SD 1 Oct 2026)**	**Elexon provides a statement to confirm:** • All required systems, processes and operations teams ready to support all reduced run timelines defined under the published MST • All required BSC Code Changes have been identified, defined and implemented or scheduled before ISD go-live (1 Apr 2027) • All consequential changes to downstream operations (e.g. EMRS, CVA) identified have been successfully tested, implemented and are operationally ready • All Readiness 8 Assessment activities complete	**In Progress**
3	**Elexon has approved the new Master Settlement Timetable (MST), ready for ISD publication**	**Approval is contingent on the successful completion of Decision Point 1.** **Elexon provides a statement to confirm:** • Corrected 2025/26 and 2026/27 Master Settlement Timetables (MSTs) have been published in Industry Standing Data (ISD), ahead of any new MSTs needed to support M16 Transition. • New MST, which reduces RF Runs to 7 months, approved via SVG, with version number, publication and go-live dates set • MST content socialised, reviewed and validated with Programme and Industry before ISD publication • The SVAA Settlement Calendar in Market Domain Data (MDD) has been updated to align with the newly published MST	**In Progress**
4	**Decision-making governance in place for first stage of M16 Transition**	**The decision-making structure and processes needed to reach and approve M16 are in place.** • The process has been defined, approved through Programme governance and communicated across the Programme. • The MHHS Programme PMO has scheduled the required governance meetings.	**In Progress**

If all criteria are met, PSG will approve M16 Transition Readiness for the first partial MST.
The Programme then instructs Elexon Operations to publish the new MST per SVG approval, implementing the approved M16 Decision Point 1: Reducing RF Runs to 7 months from Settlement Date 1 October 2026

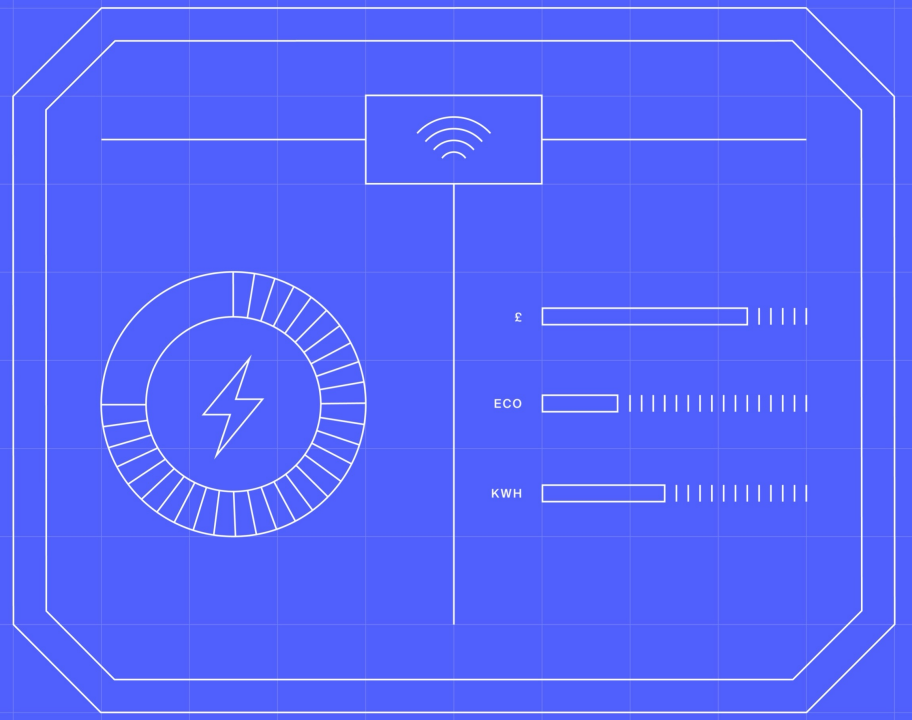
Updated v3.0

DRAFT - Proposed M16 Transition Readiness Criteria - Cut Over to New Settlement Timetable – 2 July 2027

Implementation Point 2 (IP2) – Second MST update [Jun-27]. Scope to be confirmed after Decision Points (DP) 2 & 3. Programme to update each criterion via MCAG.

#	Criterion	Key evidence required	Status
1	**There is confidence that all STEG monitoring data prerequisites have been met for a controlled cutover to the shorter settlement timetable**	**Decision Point 2 approved** • Per STEG/MCAG criteria (MHHS-DEL4564): Final Reconciliation (RF) runs cut to 4 months from Settlement Date (SD) 1 Apr 2027 onwards.	**In Progress**
		Decision Point 3 approved • Per STEG/MCAG criteria (MHHS-DEL4564), from Settlement Date (SD) 2 Jul 2027 onwards : SF reduced 15→7 WD; R1 reduced 38→30 WD; DF reduced 28→20 months. **IP2 will proceed on the basis of DP2 whether or not DP3 is approved.**	**In Progress**
2	**There is confidence that Elexon's Central Settlement Systems are ready for 4-month RF (from 1 Apr 2027) and other reduced runs (from SD 2 Jul 2027)**	**Elexon provides a statement to confirm:** • All required systems, processes and operations teams ready to support all reduced run timelines defined under the published MST • All required BSC Code Changes have been identified, defined and implemented or scheduled before ISD go-live (2 July 2027) • All consequential changes to downstream operations (e.g. EMRS, CVA) identified have been successfully tested, implemented and are operationally ready • All Readiness 8 Assessment activities complete	**In Progress**
3	**Elexon has approved the new Master Settlement Timetable (MST), ready for ISD publication**	**Contingent on DP2 and DP3 approval.** **Elexon provides a statement to confirm:** • New MST (RF 4 months from SD 1 Apr 2027; SF 7 WD, R1 30 WD, DF 20 months from SD 2 Jul 2027) approved via SVG, with version number, publication and go-live dates set • MST content socialised, reviewed and validated with Programme and Industry before ISD publication • Where required, the SVAA Settlement Calendar in Market Domain Data (MDD) has been updated to align with the newly published MST ***Note: if any Decision Point is not approved, a fallback MST must be implemented for 1-Apr-27.***	**In Progress**
4	**Decision-making governance in place for second stage of M16 Transition**	**The decision-making structure and processes needed to reach and approve M16 are in place.** • The process has been defined, approved through Programme governance and communicated across the Programme. • The MHHS Programme PMO has scheduled the required governance meetings.	**In Progress**
If all criteria are met, PSG approves M16 Transition Readiness for the second MST. The Programme then instructs Elexon Operations to publish the new MST per SVG approval, implementing DP2 and DP3 and completing the M16 Transition.			

Elexon Update: Code Changes to Support M16



INFORMATION: Update on progress and plan to implement BSC code changes needed for M16

Elexon (Christopher Day)

5 mins

Updated v2.0

M16 Code Change Approach and Plan

Tranche	Assess and draft	Raise modification and consult	Approve and implement Modifications
Tranche 1: April Needed prior to the M15 go live 07 May and prior to the move to a new MST (RF to 4 months)	Confirm scope by 1 Nov 2026 Draft changes by 18 Dec 2026	January Panel Date	Final approval and publish changes by 1 Apr 2027
Tranche 2: July Needed prior to M16 go live 02 July	Confirm scope by 1 Nov 2026 Draft changes by 12 Mar 2027	April SAF Date	Final approval and publish changes by 2 Jul 2027
Tranche 3: Post-M16 i.e. mop up of redundant requirements and "code decommissioning“ and redundant requirements post M15	TBD	TBD	TBD

Plan deadlines are indicative. Elexon to confirm progress to STEG precise modification submission dates where needed and any tranche scope changes.

ELEXON

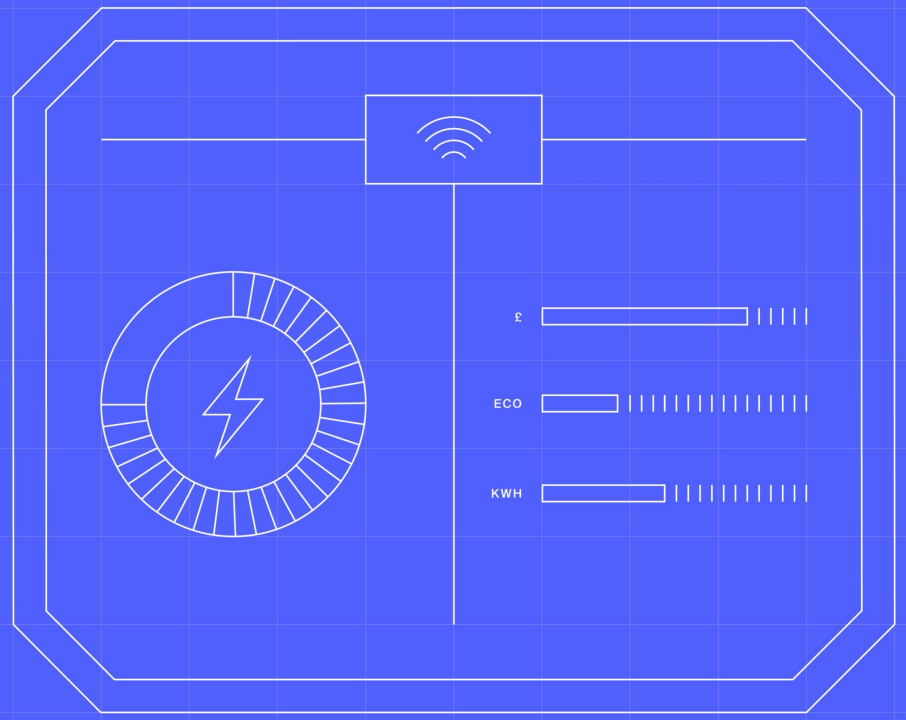
Valcon - Sensitive

Settlement Monitoring: SVA and CVA Deltas

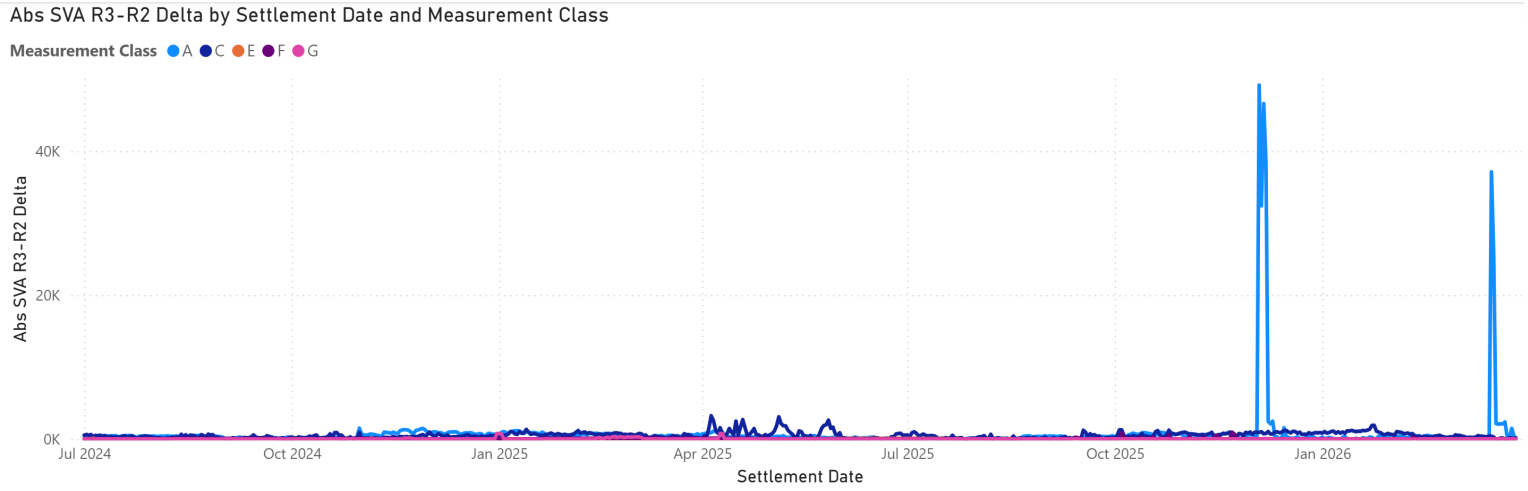
INFORMATION: STEG review of the SVA and CVA monitoring graphs

Elexon (Andrew Spurr)

5 mins



SVA Absolute Deltas between R3 and R2 by Measurement Class– 2025/26

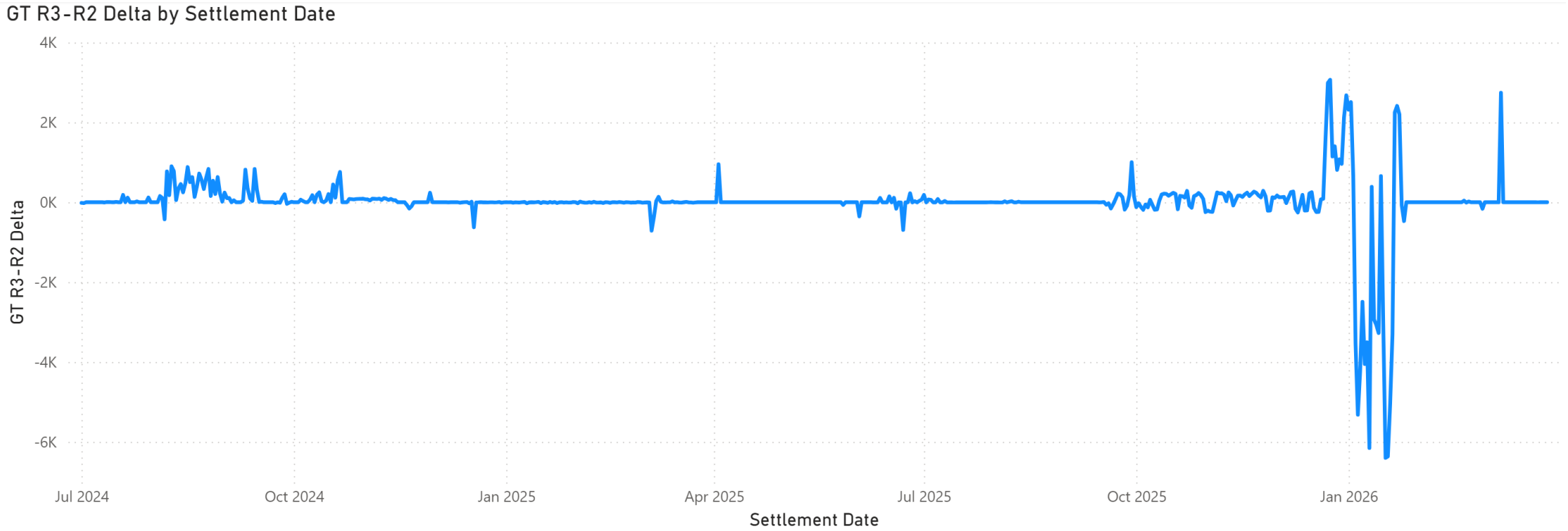


Rolling 3M Period	SVA R3-R2 Delta	Abs SVA R3-R2 Delta	SVA R3-R2 Delta %	SF Average Daily
May-Jul 2024	**-2,430.45**	**3,223.22**	**0.01%**	**32,584,396**
Aug-Oct 2024	**-13,539.81**	**25,485.06**	**0.04%**	**32,624,165**
Nov-Jan 2025	**-31,030.29**	**38,351.74**	**0.05%**	**32,684,809**
Feb-Apr 2025	**15,711.35**	**40,340.79**	**0.06%**	**32,751,566**
May-Jul 2025	**30,203.86**	**44,169.49**	**0.06%**	**32,815,124**
A	-13,661.64	16,263.97	0.06%	30,356,520
C	48,135.99	51,147.32	0.13%	185,345
E	-6,022.63	6,052.67	0.30%	84,795
F	2,916.75	2,991.82	0.14%	2,126,709
G	-1,164.61	1,193.10	0.16%	61,755
Aug-Oct 2025	**-12,883.48**	**32,821.21**	**0.05%**	**32,875,278**
A	-33,326.00	33,954.56	0.12%	30,338,068
C	23,134.37	32,624.37	0.08%	186,876
E	-2,101.10	2,263.68	0.11%	84,860
F	941.61	5,239.85	0.22%	2,203,818
G	-1,532.35	1,588.64	0.21%	61,656
Nov-Jan 2026	**-106,296.85**	**233,154.43**	**0.28%**	**32,466,095**
A	-185,982.72	198,762.84	0.58%	29,998,612
C	80,874.04	80,874.04	0.19%	188,006
E	-234.89	1,551.72	0.07%	85,038
F	844.27	5,269.63	0.17%	2,133,248
G	-1,797.55	1,797.55	0.22%	61,191
Feb-Apr 2026	**90,096.43**	**91,976.55**	**0.20%**	**28,783,095**
A	68,491.31	87,629.50	0.60%	26,609,947
C	21,854.99	21,914.12	0.08%	188,679
E	378.81	503.05	0.03%	85,122
F	53.85	1,018.85	0.07%	1,838,336
G	-682.53	682.53	0.14%	61,011
Total	**-30,169.23**	**509,522.49**	**0.09%**	**32,351,702**

- Total percentage change between R3 and R2 is ~0.09%.
- Spikes occur for MC A deltas between 04/12/2025 and 07/12/2025 and also on 17/03/2026.
- Despite this, quarterly averages do not exceed 1%, with MC increasing to 0.58% and 0.60% respectively.
- Other Measurement Class deltas are also less than 1%.

Document Classification: Public

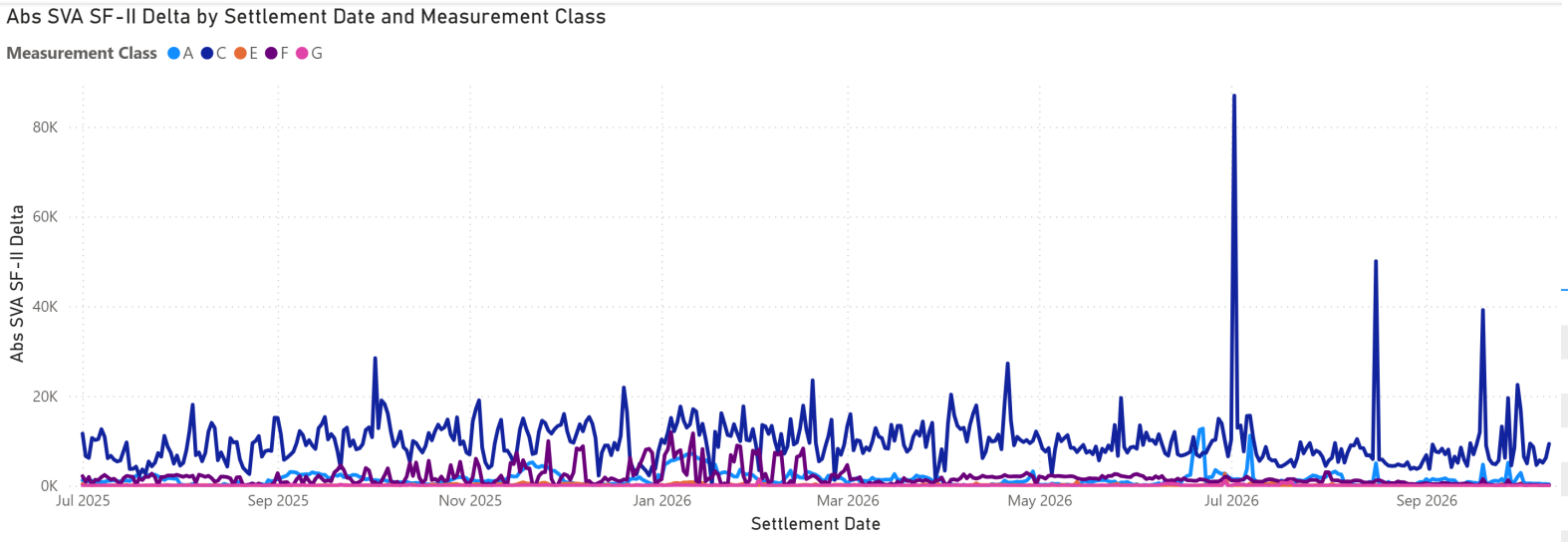
CVA Absolute Deltas between R3 and R2– 2025/26



- Total percentage change is ~0.05% between R3 and R2 runs.

Rolling 3M Period	GT R3-R2 Delta	Abs GT R3-R2 Delta	GT R3-R2 Delta %
Feb-Apr 2025	949.88	950.07	0.01%
May-Jul 2025	-259.90	2,553.22	0.01%
Aug-Oct 2025	2,782.61	7,409.12	0.01%
Nov-Jan 2026	-28,628.72	103,346.56	0.15%
Feb-Apr 2026	2,627.63	2,979.21	0.01%
Total	**-22,528.50**	**117,238.18**	**0.05%**

SVA Absolute Deltas between SF and II by Measurement Class– 2025/26

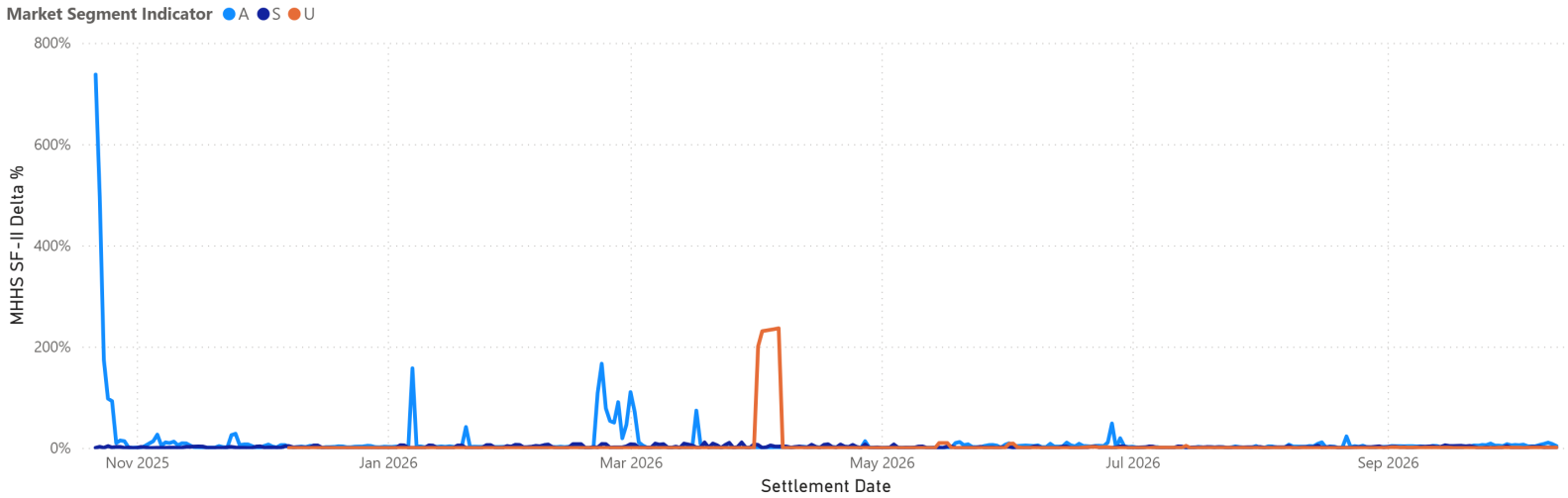


Rolling 3M Period	SVA SF-II Delta	Abs SVA SF-II Delta	SVA SF-II Delta %	SF Average Daily
May-Jul 2025	**207,905.70**	**207,905.70**	**0.89%**	**32,841,549**
Aug-Oct 2025	**914,785.14**	**914,785.14**	**1.26%**	**32,875,278**
Nov-Jan 2026	**1,086,077.21**	**1,119,309.46**	**1.35%**	**32,466,095**
A	-205,784.76	229,968.58	0.63%	29,998,612
C	954,764.21	978,837.79	2.32%	188,006
E	19,180.17	23,523.97	0.96%	85,038
F	316,382.44	317,381.93	12.55%	2,133,248
G	1,535.15	4,159.50	0.49%	61,191
Feb-Apr 2026	**821,249.20**	**879,499.42**	**1.21%**	**27,753,965**
A	-106,319.87	106,522.77	0.39%	25,655,474
C	935,102.03	972,083.89	2.37%	188,740
E	2,017.54	10,442.77	0.48%	85,058
F	-7,355.01	169,086.41	8.81%	1,763,937
G	-2,195.50	5,714.29	0.76%	60,755
May-Jul 2026	**716,637.73**	**777,139.62**	**1.24%**	**20,968,744**
A	12,114.95	139,749.82	0.86%	19,557,759
C	850,215.17	870,230.20	2.11%	187,121
E	3,983.35	12,568.74	0.58%	85,129
F	-143,679.87	143,679.87	14.21%	1,078,948
G	-5,995.87	10,375.40	1.39%	59,787
Aug-Oct 2026	**401,053.30**	**524,471.86**	**1.27%**	**11,372,802**
A	-47,597.18	73,187.61	0.84%	10,566,424
C	490,029.91	589,333.40	1.93%	175,562
E	308.99	4,768.81	0.33%	81,368
F	-39,903.89	39,903.89	11.10%	493,843
G	-1,784.53	1,985.60	0.38%	55,605
Total	**4,147,708.28**	**4,423,111.21**	**1.24%**	**26,170,007**

- Total percentage change is ~1.24% of total volumes.
- Measurement Class F (EHH) has the largest swing at 11.10%. The availability of reads by this point in time is expected to improve under MHHS.

Document Classification: Public

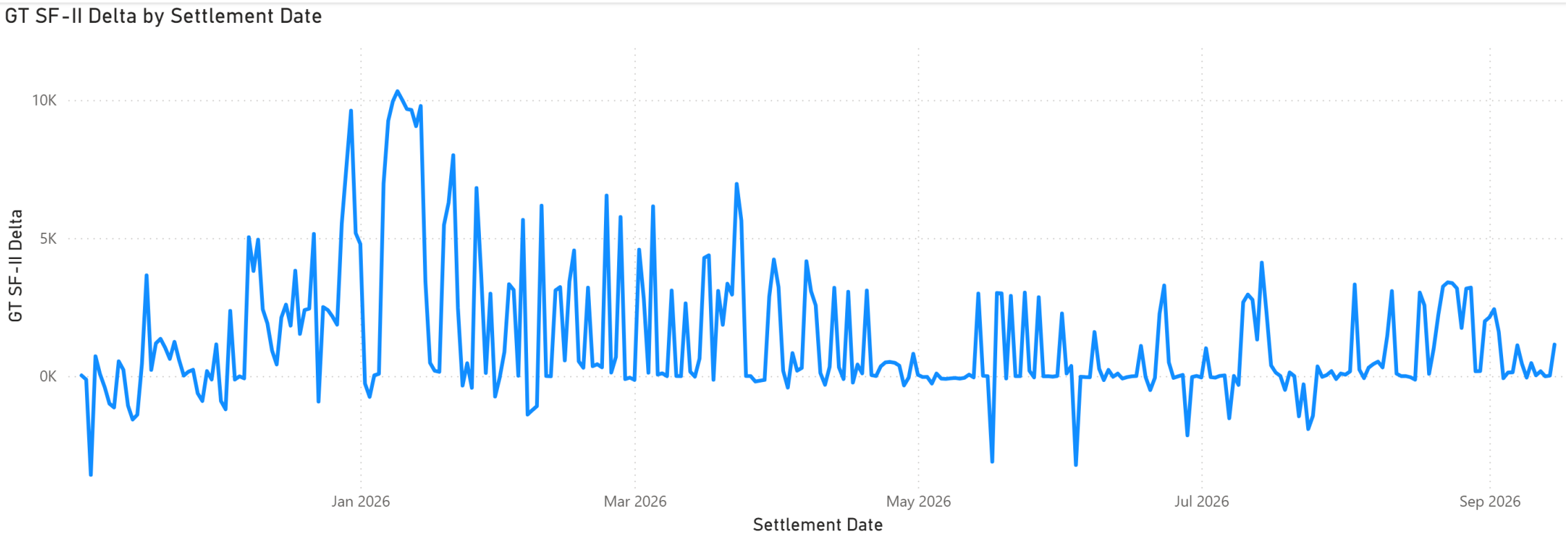
MHHS Absolute Deltas between SF and II by Measurement Class– 2025/26



Rolling 3M Period	MHHS SF-II Delta	Abs MHHS SVA SF-II Delta	MHHS SF-II Delta %	Average MHHS MSID Count
Aug-Oct 2025	**8,327.22**	**12,525.07**	**91.11%**	**918**
Nov-Jan 2026	**-10,085,344.93**	**11,418,940.69**	**1.26%**	**618,040**
U	0.00	0.00	0.00%	2
S	-9,910,858.56	11,179,785.24	1.17%	617,522
A	-174,486.38	454,920.53	5.91%	517
Feb-Apr 2026	**64,372,467.97**	**167,986,380.77**	**3.36%**	**5,269,177**
U	1,573.31	1,573.31	15.36%	21
S	62,893,105.56	167,686,681.44	3.37%	5,267,320
A	1,477,789.10	1,586,852.86	10.91%	1,836
May-Jul 2026	**-18,292,613.09**	**108,953,485.21**	**1.07%**	**12,203,698**
U	948.02	2,071.96	0.76%	1,120
S	-26,093,585.70	104,926,491.56	1.06%	12,193,731
A	7,800,024.59	8,603,707.86	3.19%	8,847
Aug-Oct 2026	**198,747,358.11**	**234,803,819.61**	**1.59%**	**21,878,272**
U	-24,390.56	42,489.00	0.27%	8,196
S	139,496,132.33	214,329,300.07	1.61%	21,805,743
A	59,275,616.34	60,757,611.01	3.67%	64,333
Total	**234,750,195.28**	**523,175,151.36**	**4.33%**	**9,117,078**

- Quarterly percentage changes are mostly reducing each quarter as we get more data into MHHS.
- Market Segments A and U counts have started increasing significantly from July 2026, so this should become more of a representative sample as time goes on.

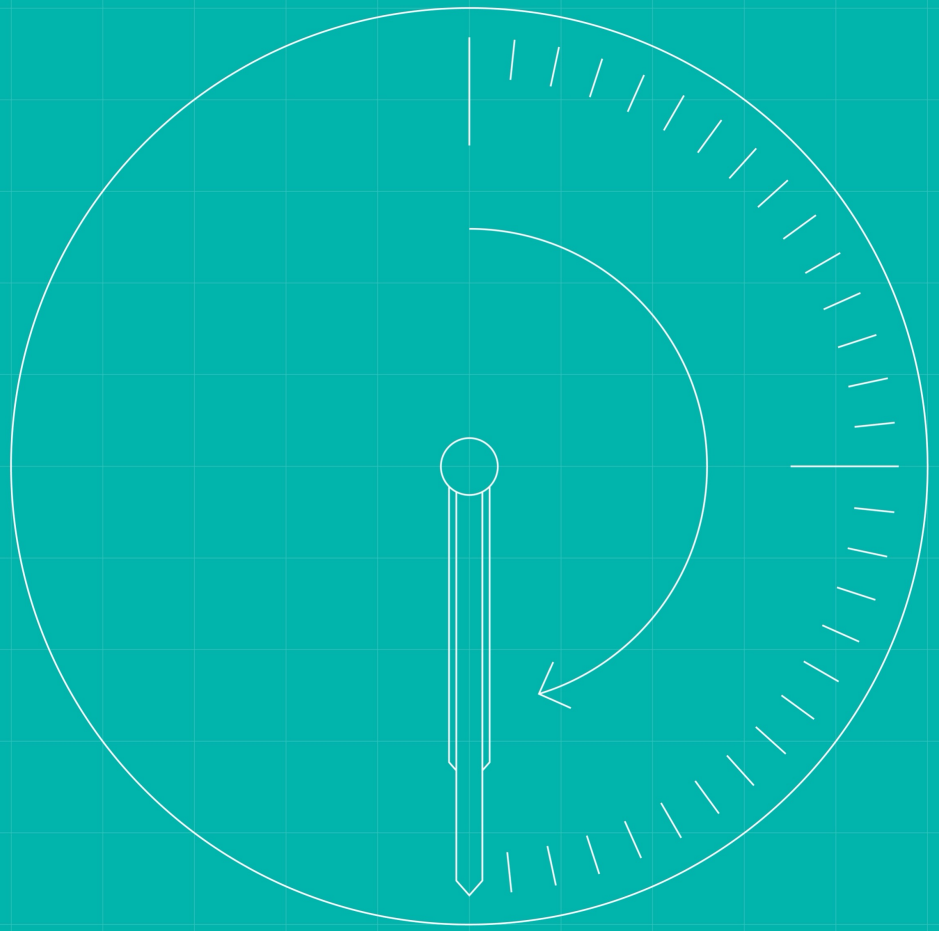
CVA Absolute Deltas between SF and II – 2025/26



- CVA Deltas are persistently under 1% between SF and II runs.

Rolling 3M Period	GT SF-II Delta	Abs GT SF-II Delta	GT SF-II Delta %
Aug-Oct 2025	-323.02	14,517.86	0.08%
Nov-Jan 2026	206,609.99	242,162.74	0.37%
Feb-Apr 2026	134,279.35	146,616.23	0.26%
May-Jul 2026	30,350.69	67,171.19	0.15%
Aug-Oct 2026	81,695.18	97,546.68	0.26%
Total	**452,612.19**	**568,014.71**	**0.25%**

Migration Reporting



DISCUSSION: Provide an update on Migration status

Programme (Kevin Spencer)

10 mins

Migration Execution - Data for w/e 30 October 2026

Status *Migration momentum remains high. Just over 75% of total MPANs have successfully migrated, showing steady industry progress. There are no known central system issues affecting Migration.*

Cumulative Migration Totals Since M11 as of 30 October 2026

Suppliers currently migrating	Cumulative Migrations Initiated since M11	Initiations % of total MPANs (required for M15)	Cumulative Migrations Completed Since M11	Completions % of total MPANs (required for M15)
66	25,953,406	*76.87%*	25,371,450	*75.15%*

Note – Completion occurs 5 WD after initiation occurs

Progress against Plan(s) as of 30 October 2026

	Planned Completed Migrations	Actuals to Plan - % Delta
Actual migration completions	**25,371,450**	***n/a***
Current Sprint Plan (Sprint 5) – Sept 2026	**25,555,199**	***-0.72%***
Original M11 Baseline – Oct 2025	**27,129,712**	***-6.48%***

Progress:

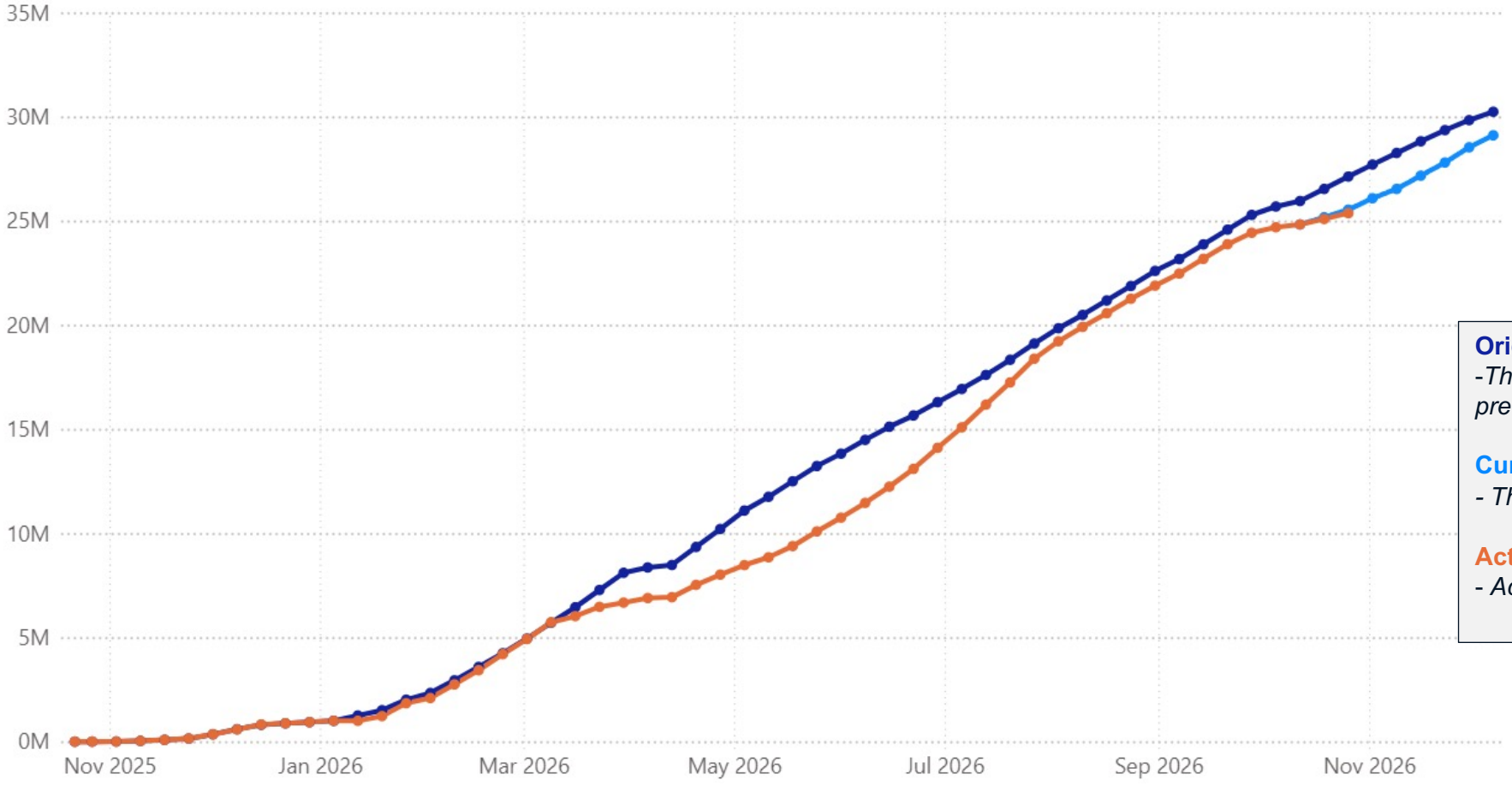
- **With 25 Migration Weeks to Milestone 15 (M15), just under 77% of MPANs have had a migration initiated. This shows overall migration progress continues to be strong with active Suppliers continuing to operate in line with the Migration Framework.**
- There are now 66 active Suppliers with over 20 Suppliers successfully starting migration last week. The remaining 9 Suppliers will start over the next month.
- 5 Suppliers are considered 'conditional complete'. This is an informal status that Suppliers can apply for. These Suppliers' portfolio are currently fully compliant with the M15 Acceptance Criteria and have controls to maintain this status. This will continue to be monitored and any discrepancy raised.
- Sprint 5 Migration volumes are under planned volumes due to some Suppliers who are towards the end of their Migration not having unblocked MPANs at the rate they expected. MCC will work with the applicable Suppliers to replan these volumes. As well as a small number of Suppliers are also behind plan due to localised issues. Each has an agreed, or in the process of agreeing a, recovery plan with MCC. Suppliers are reminded to engage early if delivery risks emerge.
- Migration completions are currently 6.48% behind the original M11 Baseline Migration Plan. This reflects lower committed Sprint 5 volumes than originally forecast and current under delivery against plan. The gap is expected to reduce towards the end of the sprint as there are several Suppliers who are expected to request unused capacity to catch up volumes.
- There was a spike in IF-32 rejections. This was linked to a single Supplier who had an issue to the linked to clock change and effective from dates). Their rejection rates were back in line with expected values by mid-week onwards.

Migration Progress - Sprint 5

Mig week #	Mig EFD Dates**	Migration Initiations Planned	Actual Initiations Sent (IF-31)	Exceptions (IF-32)	Exceptions %	Completions (PUB-36)	Initiation to Completion %
51*	15/10/2026 - **16/10/2026**	133,484	135,805	*6,264*	*4.61%*	132,928	97.88%
52	19/10/2026 - **23/10/2026**	346,175	265,557	*7,310*	*2.76%*	262,023	98.67%
53	26/10/2026 - **30/10/2026**	364,117	285,840	*36,639*	*12.47%*	279,765	97.87%
54	02/11/2026 - **06/11/2026**	546,603	445,814	*48,329*	*10.84%*		
55	09/11/2026 - **13/11/2026**	450,402					
56	16/11/2026 - **20/11/2026**	633,702					
57	23/11/2026 - **27/11/2026**	633,340					
58	30/11/2026 - **04/12/2026**	730,221					
59***	07/12/2026 - **11/12/2026**	309,739					
	TOTALS	**4,147,387**	1,133,016	*97,542*	*8.61%*	**674,716**	**98.18%**

*. Data for Thursday and Friday as Monday to Wednesday were non migration days
**EFD adjusted, if needed, for non-migration days
*** Data for Monday and Tuesday as rest of the week is part of Sprint 6 and planning has not completed for this sprint

Sprint 5 – Migration Completions



Original M11 Baseline - Oct 2025
-The original 'Happy Path' Migration Plan from pre-Migration Start

Current Sprint Plan (Sprint 5)
- The latest Migration Plan

Actual Migration Completions
- Actual Migration completions to date

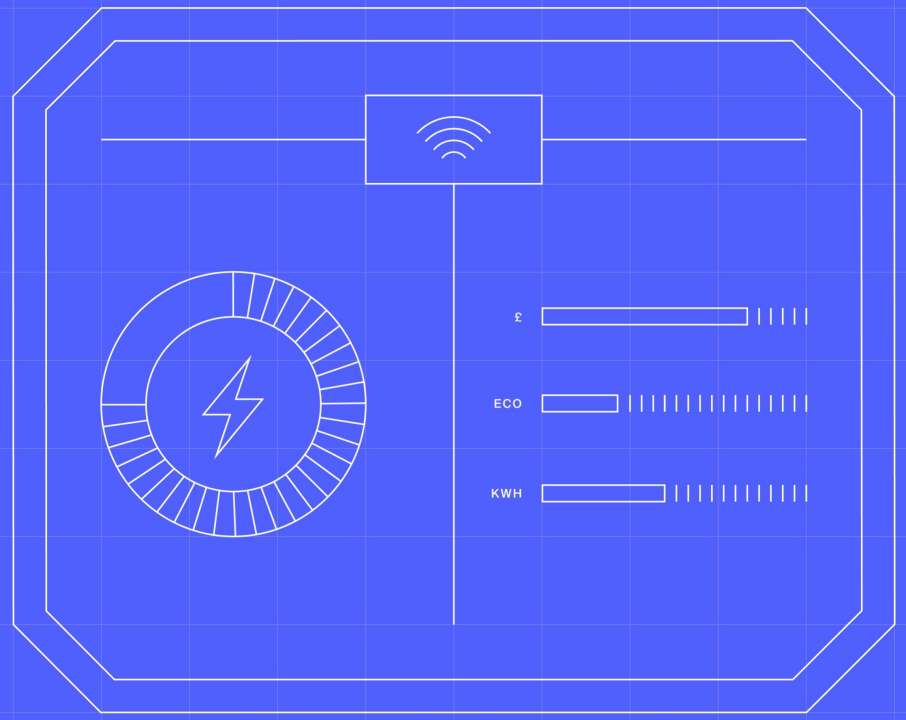
- Migration progress remains robust, with steady week-over-week increases
- Migration completions are currently 4.96% behind the original M11 Baseline Migration Plan. This reflects lower committed Sprint 5 volumes than originally forecast and current under delivery against plan. The gap is expected to reduce towards the end of the sprint as there are several Suppliers who are expected to request unused capacity to catch up volumes.

M16 Risks & Issues

INFORMATION: Risk matrix and latest risk scores

Programme (Stuart Scott)

5 mins

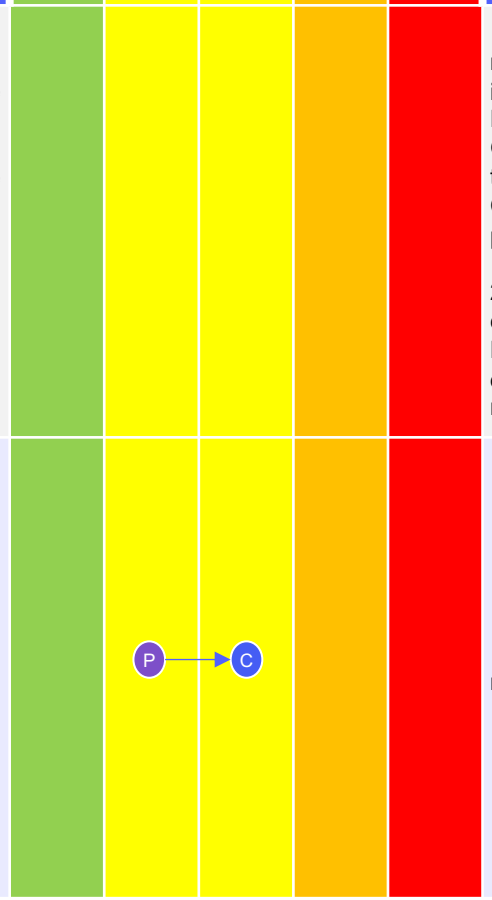


Updated v2.0

M16 Open Issues

Key	
P	Previous
C	Current

NOTE: There are currently no high/critical open issues

Issue ID	Issue	Issue score	Resolution Plan	Latest Updates
I278 ***(Closed – Converted to Risk)***	There is an issue that there is no CVA Party representation within the MHHS Programme governance CVA (Central Volume Allocation) Parties are not formally recognised as Stakeholders within the MHHS Programme's stakeholder list. As a result, they may have no formal route to representation in the Programme's governance and decision-making bodies (e.g. Working Groups, Change Boards, Steering Groups).		1) Identify a route for CVA Party representation — e.g. CVA Participants included at STEG meetings (including Elexon CDCA reps) and Elexon BSC Issues Group to feed in regular updates into STEG to enable STEG to monitor progress for any CVA-specific concerns raised, solution proposed to address and related timescales. 2) Establish additional communication channel for M16 consultations, so CVA Parties can review and comment on relevant decisions even if not full governance members.	BSC Issue 122 (M16 Readiness for CVA Arrangements) has been raised by Elexon, with the first Working Group expected in early September. The Programme will attend these sessions and ensure STEG is updated with progress so that this information is fed into the M16 Decision Making process First Working Group held 4th September. Terms of reference for the Working Group have been published, awaiting further updates and Working Group 2 to be scheduled. Next Working Group re BSC Issue 122 scheduled for 13 November. Updates expected following ***Update: Following review, this is not considered a current Programme issue and will instead be managed and monitored as a risk under R1294.***
I280	There is an issue that the currently published ISD Master Settlement Calendar includes Settlement Date and Run Type combinations not normally published until the following Settlement Year, and is misaligned with the legacy MDD Calendars, which correctly only go up to the SF Run for 31 March 2027.		1) Elexon to confirm the issue and propose resolution plan via their comms mechanisms	Elexon to set out a governance route for correcting the current ISD MST, covering the issues identified, the process and expected timescales. There is still no defined plan for when the consultation will be issued, how long it will run, or when the revised, corrected ISD will be published. **The risk score has increased from 2 to 3** to reflect the residual uncertainty pending completion of the consultation and confirmation of the revised ISD, and the potential impact on the M16 timeline. Elexon consultation on this issue published to industry 2 November. This will run for 10 days, and the preferred position has been set out, which includes updates to the existing settlement timetable as part of the ISD publication on 14 December 2026. Programme to monitor consultation responses and confirm resolution timelines. Score to reduce following proposed ISD publication in Dec 26.

Risk Assessment – M16

This slide provides a focused view of the **Programme's highest-priority risks to M16 delivery**. The M16 RAID landscape remains stable, with several risks continuing to be actively managed and monitored and new risks being raised as delivery progresses towards the M16 milestone. Monitoring of remaining and emerging RAID items remains a key Programme focus.

Risk ID	Risk Description	Mitigation Plan	Latest Updates	Previous Score	Current Score	Risk Status
R1294	There is a risk that concerns about CVA Settlements' capability to handle the shorter settlement timetable, which are in discussion at the Elexon BSC Issues Group 122, will not be resolved in time for the Programme's decision to reduce the settlement timetable for SF runs.	1) Monitor progress of the Elexon BSC Issue Group that will be established to raise and resolve any CVA issues that related to implementing the reduced settlement timetable as part of M16	• BSC Issue 122 (Ensuring CVA Arrangements are Ready for M16 Settlement) has now been raised to cover this risk. First meeting expected to be in early September, programme team will have representatives on this discussion. • First Working Group held 04/09. Awaiting Working Group 2 to be scheduled. • Next Working Group re BSC Issue 122 scheduled for 13 November. Updates expected following.	10	10	Score remains at 10, continuing to monitor WG progress
R1311	There is a risk that any delays to Decision Point 3 (SF timetable reduction) may have an impact on the achievement of the M16 Milestone.	1) Develop and maintain a clear critical path for Decision Point 3 and associated approval activities 2) Use STEG working groups to progress the decision-making framework and reduce delay risk 3) Ensure visibility and transparency of Decision Point 3 dependencies and readiness criteria across industry 4) Monitor alignment of Decision Point 3 timelines with M16 milestone requirements and escalate emerging risks through programme governance	• Risk raised following approval of Decision Point 1 and the reduction of residual risk on R1241 to Decision Point 2 only. Risk established to monitor the potential impact of any delays to Decision Point 3 relating to the SF timetable reduction decision. Monitoring approach and governance arrangements to be confirmed through STEG and programme governance forums. • STEG meetings in October and November, we will discuss this and agree decision point 3 criteria. • Draft DP3 criteria to be presented at STEG meeting on 11 November.	10	10	Score remains at 10, continuing to monitor in-line with STEG meetings
R1305	There is a risk that slower than planned Migration progress may adversely affect the M16 cutover date. If 'Full Transition Complete' is not achieved by the Milestone M15 baseline date (7-May-27), for example where SRO exemptions are agreed or Customer Acquisition Bans are enforced, this may have some bearing on the timing of the decision to shorten the settlement timetable at Milestone M16	1) Further consideration and analysis are required to develop a mitigation plan for this 'unhappy path' scenario, should it occur 2) The Programme needs a defined and approved Risk Mitigation approach for this 'unhappy path' scenario — i.e., what happens if MHHS Full Transition is not complete by the baselined M15 date?	• Risk raised and under discussion at STEG to support an agreed Risk Mitigation approach. • The Programme has asked industry to confirm viability and any impact on legacy settlements; initial views indicate no impacts. Elexon has also been asked for its view and an impact statement on running legacy systems and processes on a shortened timetable if non-migrated MPANs remain, including whether this is viable and what the risks to legacy settlements would be. • Awaiting view from Elexon. Continuing to monitor.	9	9	Score remains at 9, continuing to monitor in-line with STEG meetings
R1194	There is a risk that the information or data required to support the decision to move to the new settlement timetable is unavailable	1) STEG to review all data associated with the defined monitoring approach prior to M16 decisions 2) STEG to continue monitoring the current settlement conditions in case any changes arise before the final RF decisions are made 3) If any additional monitoring is identified as being required, the necessary data must also be available for the relevant criteria. Ensure reporting and decision support data is available	• Settlement and Migration data is available to support current proposed reporting. Noting additional reporting items may be requested over time which are less easily available. • The risk remains open. The agreed approach is in place, and data is available to support monitoring through to DP1. However, the risk should remain open for continued monitoring in case any changes arise before the final RF decisions are made. • If any additional monitoring is required, the necessary data must also be available for the relevant criteria. No change to the risk score. Risk moved to monitor.	8	8	Risk score remains, risk although low, kept open for continued monitoring
R1314	There is a risk that participants may seek further assurance on the robustness and resilience of settlement systems and processes, and how this relates to the M16 decision-making process, particularly in light of the recent number of Elexon Circulars issued.	1) Elexon to provide Programme Participants with regular, open and up-to-date position statements on the robustness and resilience of settlement systems and processes, giving greater transparency over any outstanding issues and the remediation required, and stating whether any of them present a concern for achieving the M16 milestone	• Programme has requested an update from Elexon which will be shared at the next STEG meeting. • Statement given by Elexon at last STEG meeting, Elexon are coming back to future STEGs to provide regular Service Management-type reporting on Elexon BAU operational robustness.	7	7	Risk score remains at 7, continuing to monitor
R1293	There is a risk that M16 monitoring may identify an issue that needs to be reflected in the M16 decision-making criteria, requiring a change to the agreed monitoring framework so it can inform the final M16 decision on shortening the settlement timetable for RF runs	1) Suppliers to ensure they have robust expectation management process and monitoring 2) Suppliers to ensure they are using PUB45 to support identifying MPANs with missing agents' appointments 3) Suppliers to prioritising resolving aged half migrated MPANs where possible	• STEG on 02/09 supported a recommendation that Decision Point 1 has been met. MCAG is invited to approve this on 15/09. Probability reduced to 1 on this basis, given programme confidence ahead of Decision Point 1. Risk is now seen as low that these decision points may change for DP2 and DP3. Continuing to monitor. • MCAG and PSG approved decision point 1 for implementation April 2027. Continuing to monitor against Decision points' 2 and 3.	7	7	Risk score remains, continuing to monitor against DP2 and DP3
R1241	There is a risk that any delays to Decision Point 2 (RF Reduction from 7 months to 4) may have an impact on the achievement of the M16 Milestone.	1) Develop and maintain clear critical path for Decision Point 1 and Decision Point 2 2) Use STEG to progress decision-making framework and reduce delay risk 3) Ensure visibility and transparency of decision dependencies across industry 4) Monitor alignment of decision timelines with M16 milestone requirements	• STEG on 02/09 supported a recommendation that Decision Point 1 has been met. MCAG is invited to approve this on 15/09. Continuing to monitor up to Decision Point 2. • MCAG approved that Decision Point 1 had been met. Residual risk now relates to Decision Point 2 only, with monitoring continuing in line with the agreed approach.	7	7	Risk score remains low. Continuing to monitor up to DP2

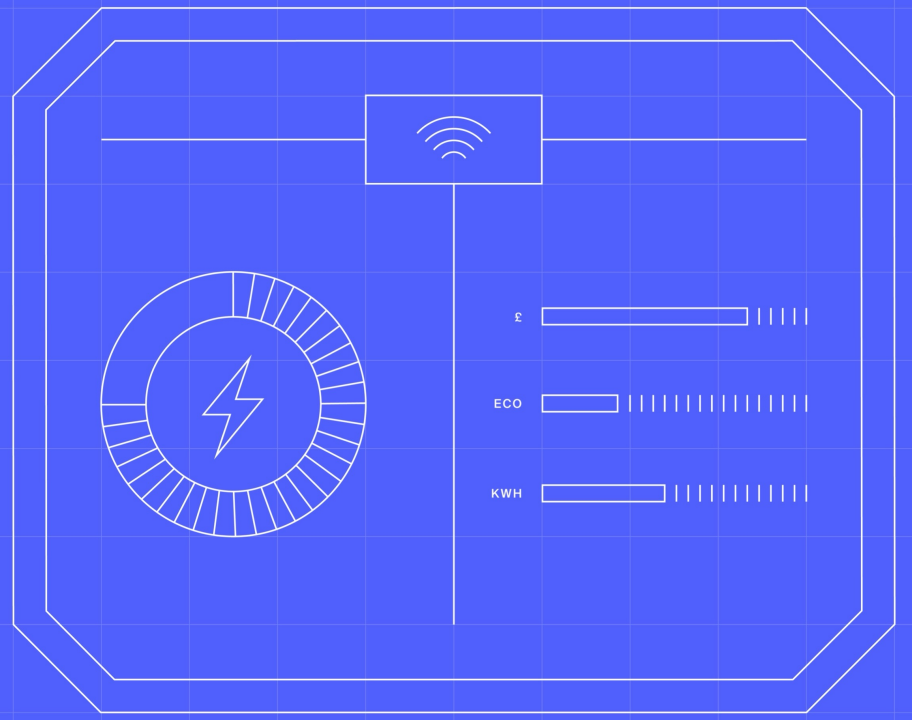
Settlement Timetable Transition : Status Update on Transition Decisions

The table below sets out a summary view of the status of the forthcoming M16 Decisions based on the latest:

- Settlement Monitoring
- Migration Reporting
- M16 RAID Summary data

RF Outcomes	RAG	RF Outcomes	RAG	SF Outcomes	RAG
M16 Decision 1: RF to 7 months **(MCAG approved 15/09/26)**		M16 Decision 2: RF to 4 months (March 2027) Monitoring in accordance with agreed decision criteria		M16 Decision 3: SF to 7 WDs (and reduced R1, DF) (June 2027) Decision criteria to be defined/agreed **Working towards** • **Nov / Dec '26 – Review proposed Decision Criteria** • **January '27 Consultation for the Decision Criteria** • **February '27 Recommendation for approval at MCAG**	

M16 Communication Strategy



INFORMATION: Provide an update on M16 Communication Strategy

Programme (Claire Silk)

5 mins

M16 Communication Strategy

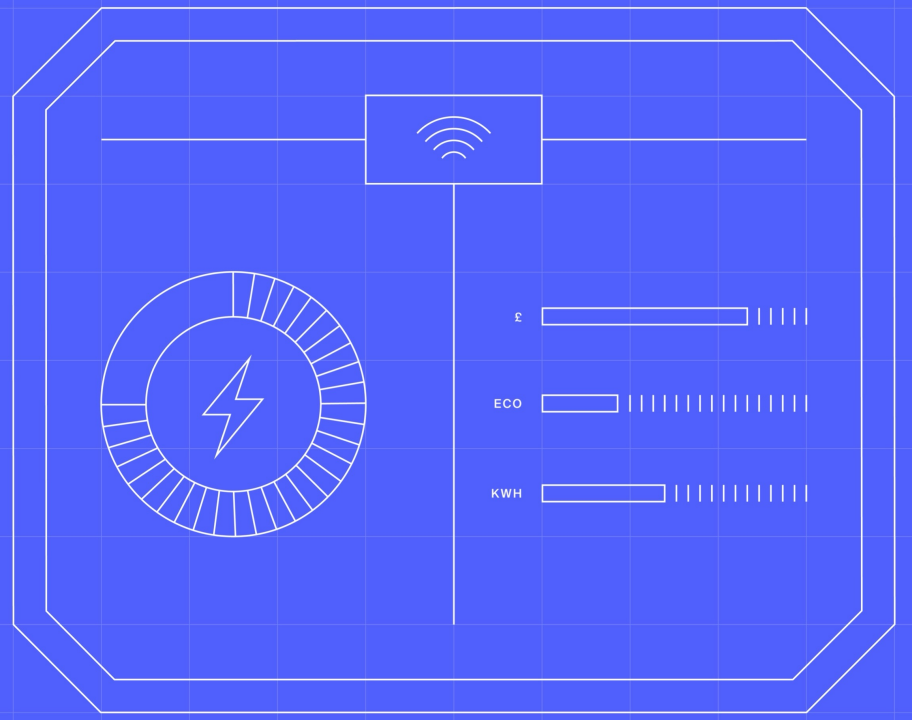
	M16 Communication	Channel(s)	STEG Members	MHHS Programme Participants	Wider Industry Participants
Programme Governance	STEG Working Group Membership	• STEG	Y	Open STEG to all MHHS Participants from Jan 2027	
	STEG Meeting Papers and Headline Reports	• MHHS Collaboration Base	Y	Y	Publish on MHHS Website from Jan
Industry Consultation	M16 Settlement Timetable Consultation	• MHHS PPC Broadcast Communication • MHHS Webinar	Y	Y	
	Readiness Assessment 8	• MHHS PPC Broadcast Communication • MHHS Webinar	Y	Y	
	Decision 3 Consultation & Webinar	• MHHS PPC Broadcast Communication • MHHS Webinar	Issue Consultation to all MHHS Participants in Jan 2027		
Broadcast Communication Channels	Plan on a Page & Decision Choreography	• MHHS Collaboration Base	Y	Y	Publish guidance on MHHS Website & signpost through Elexon Newscast
	Communication of key decision points and calls to action	• MHHS The Clock	Y	Y	
	Weekly progress updates	• MHHS The Clock	Y	Y	
	Overview for CVA Parties	• MHHS Website			Y
	Introduction to New Settlement Timetable Webinar	• MHHS Webinar	Host Webinar- Late Nov/Early Dec 2026		

Summary and Next Steps

INFORMATION: Summarise actions and agree any agenda items for next meeting

Chair & Secretariat

5 mins



Summary and Next Steps

Next Steps and Updates:

- Confirm actions/decisions from meeting
- Date of next STEG: **Wednesday 9th December 2026 at 2pm – 4pm**
- Date of next MCAG: **Tuesday 24th November 2026 at 2pm – 4pm**
- Date of next MWG: **Thursday 12th November 2026 at 2pm – 4pm**
- Mailbox: opreadiness@mhhsprogramme.co.uk

Agenda Roadmap – a view of upcoming agenda items:

Meeting Date	09 December 2026
Meeting Focus	1. STEG Monitoring and Reporting 2. Review comments on 'Partial ISD Master Settlement Timetable' 3. SF Decision Criteria 4. M16 Planning 5. Supporting Settlement Timetable Material 6. SF monitoring data - extracting D+6WD data view from MDS

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Appendix 1 – STEG Monitoring Update

Updated v2.0

STEG Monitoring Update – M16 Related BSC Issues and Modifications (Page 1 of 2)

Position: The items in the table below, raised by STEG members during the M16 discussions, are not a dependency for the M16 decision to implement the reduced settlement timetable, and therefore are not a part of the M16 decision criteria.
Progression: The items are recognised as important and are expected to be progressed by Elexon through the appropriate BSC industry process ahead of M16.
Monitoring: The Programme will monitor their progress ahead of the decision as part of the wider M16 RAID management process.

Monitoring Area	Elexon Activity	M16 RAID	Programme Status at the M16 Decision Point	Progress / Next Steps

CVA Issues	**BSC Issue 122 – M16 Readiness: Ensuring CVA Arrangements Can Operate Effectively under Accelerated Settlement Timescales**
	
	The transition to M16 Settlement will reduce the time available to correct errors and manage exceptions within existing CVA processes.
	
	Issue 122 examines whether Central Volume Allocation (CVA) arrangements are ready for M16 (Milestone 16 of the Market-wide Half-Hourly Settlement Programme) and capable of operating effectively under accelerated Settlement timescales.
		Risk **R1294** (medium-10), supported by Assumptions **A333**/**A334** raised
		
		Risk R1294 – *There is a risk that concerns about CVA Settlements' capability to handle the shorter settlement timetable, which are in discussion at the Elexon BSC Issues Group 122, will not be resolved in time for the Programme's decision to reduce the settlement timetable for SF runs (M16-DP3).*
		
		Issue I178 – *(Medium -2) CVA Parties are not represented within the MHHS Programme governance, nor are they formally recognised as Stakeholders on the Programme's stakeholder list*
			During STEG discussions, members have raised concerns about whether CVA processes can support the reduced timescales associated with the SF calendar change implemented at Milestone M16. In response, the Programme has set out the following assumptions on how this matter is being treated and managed:
			
			Assumptions
			
			• **A333-1**. **Concerns should be raised through the BSC Issue Group –** Participants who share these concerns are encouraged to formally raise them through the BSC Issue Group, which is currently being established. This will allow the issues to be discussed in an open forum, with any decisions made by Elexon, as the code body responsible for CVA market arrangements and operations.
			
			• **A333-2**. **Sufficient time exists to resolve any issues –** The Programme's position is that an existing BSC change process is already available to progress any concerns. Additionally
			  • the first RF run under the reduced timescale will not take place until May 2027 (for Settlement Day 1 October 2026), which is unlikely to be impacted by this issue,
			  • the first SF run under the reduced timescale will not take place until July 2027 (for Settlement Day 2 2027),the first shortened SF run leaving ample time to progress any issues and to identify and implement solutions that minimise potential impacts.
			
			• **A334 – CVA processes fall outside the Programme's scope -** CVA processes are not part of the MHHS Programme's defined scope, as the MHHS Design covers SVA processes only. Consequently, the Programme has no authority to amend CVA processes. It should be noted, however, that the M16 Milestone decision to reduce the Settlement Timetable applies equally to both SVA and CVA markets.
				• **BSC Issue 122** was raised on 7-Aug-26
				
				• Terms of Reference Published
				
				• Workgroup Meeting 1 – held 4-Sep-26
				
				• **Programme attending Workgroups and monitoring progress**
				
				• **Scheduling for Workgroup 2 = 13-Nov (2:30pm to 4:30pm).**
				
				• The next session will work through the feedback received, the actions taken and the next steps.
				
				• *Note – CP1656 raised 3/11/26 - Streamlining CDCA Data Estimation and Substitution Process with a Proposed Implementation Date of 22 January 2027*

STEG Monitoring Update – M16 Related BSC Issues and Modifications (Page 2 of 2)

Position: The items in the table below, raised by STEG members during the M16 discussions, are not a dependency for the M16 decision to implement the reduced settlement timetable, and therefore are not a part of the M16 decision criteria.
Progression: The items are recognised as important and are expected to be progressed by Elexon through the appropriate BSC industry process ahead of M16.
Monitoring: The Programme will monitor their progress ahead of the decision as part of the wider M16 RAID management process.

Monitoring Area	Elexon Activity	M16 RAID	Programme Status at the M16 Decision Point	Progress / Next Steps
Supplier Charges	**BSC Issue 125 – Review of the Implementation, Governance and Operation of the New MHHS Supplier Charges Regime** Suppliers have raised concerns about potentially significant financial exposure, particularly during migration and the transition to shorter Settlement timetables. Issue 125 will review the implementation, governance and operation of the new Market-wide Half-Hourly Settlement Supplier Charges regime. It will assess whether charges are proportionate, transparent and ready to operate, addressing potential financial exposure for Suppliers and possible effects on competition, migration delivery and consumer costs	**A331**	The Programme noted as part of the M16 Consultation response to the proposed M16 decision criteria for decision Points 1 and 2, that several Suppliers raised issues with the current Supplier charges definition and its greater impact under a reduced settlement timetable. Assumptions • **A331-1** – The changes made to Supplier charges are not part of the programme's MHHS Design and so the programme has no ability to change these given they are already set out within BSC. • **A331-2** – The Programme suggests that any participants who raised these concerns as part of the M16 consultation to raise a BSC Change and/or request the formation of an Issue Group to formally raise these concerns / issue so that they can be discussed in open forum and decision made by Elexon as the code body responsible for Supplier charges. • **A331-3** – The Programme takes the view that there is an existing BSC change process where concerns may be progressed. Furthermore, the first RF run subject to a reduced timescale will not occur until May 2027 (for Settlement Day 01 Oct. 2026) and therefore there is ample time for any issues raised to be progressed.	• **BSC Issue 125** was raised on 7-Sep-26 • Workgroup Meeting 1 – TBC • **Programme will attend Workgroups and monitor progress**
NESO Manifest Error Modification	**BSC Modification P520 – Update the Manifest Errors process to align with revised MHHS Settlement Timetable** This Modification proposes to update the Manifest Error Claims process so that any approved adjustments to the BSC are targeted to the R1 rather than the SF. The change will align the process with the revised MHHS Settlement timetable, helping to ensure that Manifest Error Claims can continue to be assessed and resolved effectively while maintaining compliance with the BSC.	**R1260** (Low-5)	**BSC Modification P520, raised by NESO, puts a clear mitigation pathway in place, with sufficient time to resolve the issue before M16** - Progress is being monitored. **R1260** – *There is a risk that the current Manifest Error process timescales are incompatible with the post M16 settlement timetable timescales.*	• **BSC Modification P520 125** was raised on 10-Sep-26 • The P520 Report Phase Consultation (RPC) was issued on 14-Sep-26 for 10 WD with responses due by 25-Sep-26 • **The P520 Final Modification Report was issued to the Authority for decision on 12 October 2026 – Awaiting Decision** • **The BSC Panel recommends that P520 should be approved.**

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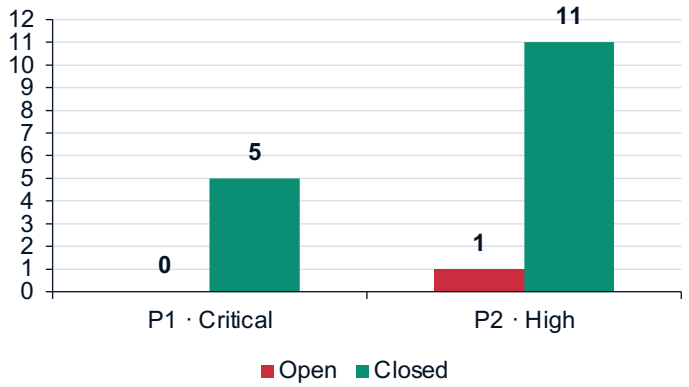
Appendix 2 – Service Management Forum Update

Updated v2.0

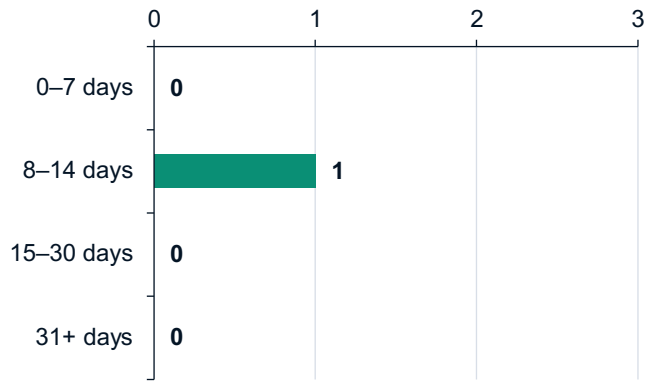
Priority 1 and 2 Incidents

TOTAL P1/P2	OPEN	CLOSED	P1 CRITICAL	OPEN ON HOLD
17	1	16	5	1
Open + closed	5.9%	94.1%	29.4%	100% of open

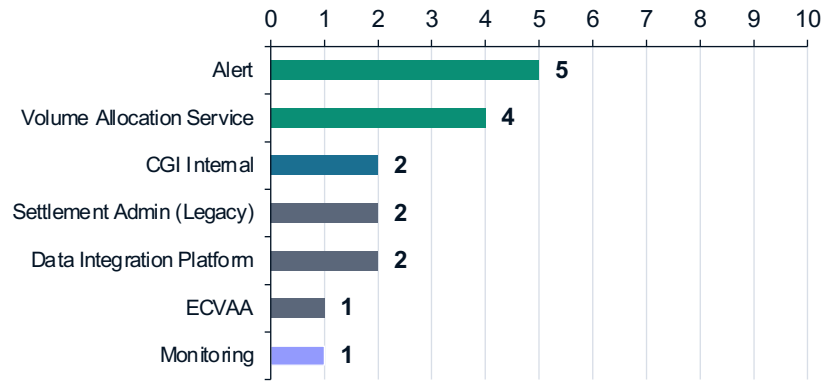
OPEN / CLOSED BY PRIORITY



OPEN AGE PROFILE



CATEGORY CONCENTRATION



Current exposure: 1 P2 remains open. No P1 incidents remain open.

Operational blockage: the open P2 is on hold in CGI Internal.

Age: the single open P2 is 13 days old.

Resolution: closed median was 7.4 hours. The maximum was 525.1 hours.

Concentration: no P1/P2 cases. Alert and VAS account for 9 of 17 incidents.

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Appendix 3 – Supporting Information for Action STEG09-03

Action Ref - STEG09-03

Settlement Date	Dummy Run Matrix	II Run Matrix
30 October 2026		
Accurate	213,367.37	205,274.88
Limited	78,011.46	85,878.42
Performance	73.23%	70.50%
31 October 2026		
Accurate	206,091.12	188,799.73
Limited	81,232.87	101,250.57
Performance	71.73%	65.09%
01 November 2026		
Accurate	225,791.03	187,752.68
Limited	88,626.29	136,814.93
Performance	71.81%	57.85%